

Southwest Licking Local School District
Fiscal Year 2020
Month Ended: July 31, 2019
General Fund

Financial Summary

	July		Fiscal Year-To-Date (07/01/19 - 07/31/19)	
	Actual		Actual	
Beginning Balance	\$ 20,978,282		\$ 20,978,282	
Plus Total Receipts:	\$ 8,763,514		\$ 8,763,514	
Subtotal	\$ 29,741,796		\$ 29,741,796	
Less Total Expenditures:	\$ 3,183,379		\$ 3,183,379	
Ending Balance	\$ 26,558,417		\$ 26,558,417	

Financial Breakdown

	July				Fiscal Year-To-Date (07/01/19 - 07/31/19)		Y-T-D Percent Over/(Under) Estimated	Prior Fiscal Year-To-Date (07/01/18 - 07/31/18)	
	Estimated		Actual		Estimated			Actual	
Beginning Balance	\$	-	\$ 20,978,282	\$	20,978,282			\$ 16,311,708	
Receipts:									
Property Taxes	\$	-	\$ 4,806,460	\$	4,806,460			\$ 5,405,180	
Income Tax	\$	-	\$ 2,342,097	\$	2,342,097			\$ 2,187,930	
State Sources	\$	-	\$ 1,445,325	\$	1,445,325			\$ 1,384,621	
All Other #	\$	-	\$ 169,632	\$	169,632			\$ 176,757	
Total Receipts:	\$	-	\$ 8,763,514	\$	8,763,514	0%		\$ 9,154,488	
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, etc...									
Expenditures:									
Staff and Benefits	\$	-	\$ 2,576,859	\$	2,576,859			\$ 2,409,488	
All Other *	\$	-	\$ 606,520	\$	606,520			\$ 445,721	
Total Expenditures:	\$	-	\$ 3,183,379	\$	3,183,379	0%		\$ 2,855,209	
* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...									
Ending Balance	\$	-	\$ 26,558,417	\$	26,558,417			\$ 22,610,987	

Property taxes are lower than last year due to the timing of advance payments from the County Auditor. The school district income tax settlement is 7.04% higher than last year.

Significant expenditures for the month include: Property and liability insurance - \$114,980, ESC deduction - \$74,504, Community school deduction - \$65,223, Open enrollment - \$60,618, Electric - \$46,696, Legal fees - \$32,614, Scholarship deduction - \$32,442, Severance payment - \$15,522, and Classified substitutes - (FY 2020 - \$3,743, FY 2019 - \$6,539).

