

Southwest Licking Local School District
Fiscal Year 2020
Month Ended: August 31, 2019
General Fund

Financial Summary

	August		Fiscal Year-To-Date (07/01/19 - 08/31/19)	
	Actual		Actual	
Beginning Balance	\$ 26,558,417		\$ 20,978,282	
Plus Total Receipts:	\$ 4,797,659		\$ 13,561,173	
Subtotal	\$ 31,356,076		\$ 34,539,456	
Less Total Expenditures:	\$ 3,412,796		\$ 6,596,175	
Ending Balance	\$ 27,943,280		\$ 27,943,280	

Financial Breakdown

	August				Fiscal Year-To-Date (07/01/19 - 08/31/19)		Y-T-D Percent Over/(Under) Estimated	Prior Fiscal
	Estimated		Actual		Estimated			Year-To-Date (07/01/18 - 08/31/18)
								Actual
Beginning Balance	\$ -	\$ 26,558,417	\$ -	\$ 20,978,282			\$ 16,311,708	
Receipts:								
Property Taxes	\$ -	\$ 2,437,270	\$ -	\$ 7,243,730			\$ 7,664,390	
Income Tax	\$ -	\$ -	\$ -	\$ 2,342,097			\$ 2,187,930	
State Sources	\$ -	\$ 2,167,670	\$ -	\$ 3,612,995			\$ 2,881,344	
Federal Sources	\$ -	\$ -	\$ -	\$ -			\$ -	
All Other #	\$ -	\$ 192,720	\$ -	\$ 362,351			\$ 467,989	
Total Receipts:	\$ -	\$ 4,797,659	\$ -	\$ 13,561,173	0%		\$ 13,201,653	
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, etc...								
Expenditures:								
Staff and Benefits	\$ -	\$ 2,676,244	\$ -	\$ 5,253,103			\$ 4,952,341	
All Other *	\$ -	\$ 736,552	\$ -	\$ 1,343,072			\$ 1,366,856	
Total Expenditures:	\$ -	\$ 3,412,796	\$ -	\$ 6,596,175	0%		\$ 6,319,197	
* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ -	\$ 27,943,280	\$ -	\$ 27,943,280			\$ 23,194,164	

Significant expenditures for the month include: County admin fees - \$107,536, ESC deduction - \$74,504, Community school deduction - \$65,242, LACA - \$65,159, Open enrollment - \$60,948, Electric - \$41,392, Scholarship deduction - \$32,442, E-doctrina - \$23,750, Fuel - \$18,341, Student curriculum electronic software - \$11,400, Legal fees - \$10,178, and Classified substitutes - \$5,535 (YTD FY 2019 - \$9,278 YTD FY 2018 - \$10,112).