

Southwest Licking Local School District
Fiscal Year 2020
Month Ended: October 31, 2019
General Fund Only

Financial Summary

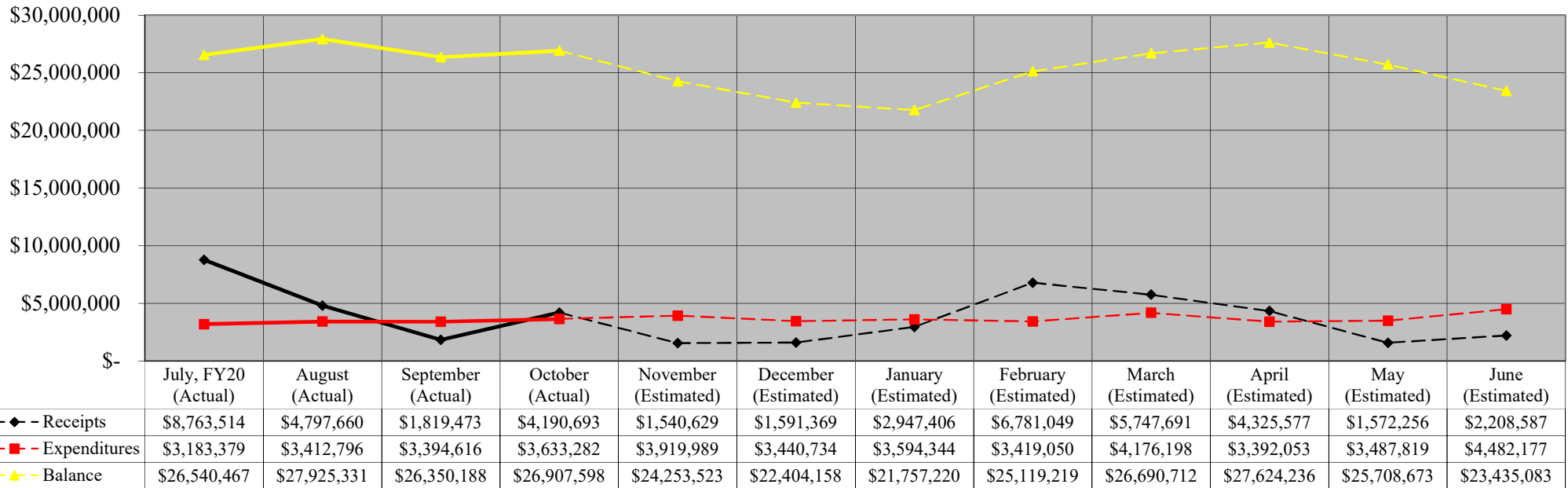
	October	Fiscal Year-To-Date
	Actual	(07/01/19 - 10/31/19)
Beginning Balance	\$ 26,350,188	\$ 20,960,332
Plus Total Receipts:	\$ 4,190,693	\$ 19,571,340
Subtotal	\$ 30,540,881	\$ 40,531,672
Less Total Expenditures:	\$ 3,633,282	\$ 13,624,073
Ending Balance	\$ 26,907,598	\$ 26,907,598

Financial Breakdown

	October			Fiscal Year-To-Date			Y-T-D %	Prior Fiscal
				(07/01/19 - 10/31/19)			+ / (-)	Year-To-Date
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 25,975,031	\$ 26,350,188	\$ 375,157	\$ 20,960,332	\$ 20,960,332	\$ -		\$ 16,311,708
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 7,852,676	\$ 7,852,676	\$ -		\$ 7,664,390
Income Tax	\$ 1,473,482	\$ 1,448,757	\$ (24,725)	\$ 3,815,579	\$ 3,790,854	\$ (24,725)		\$ 3,550,402
State Sources	\$ 2,588,641	\$ 2,541,663	\$ (46,978)	\$ 7,107,834	\$ 7,064,535	\$ (43,299)		\$ 7,024,912
All Other #	\$ 125,689	\$ 200,272	\$ 74,583	\$ 576,186	\$ 863,274	\$ 287,088		\$ 712,912
Total Receipts:	\$ 4,187,812	\$ 4,190,693	\$ 2,880	\$ 19,352,275	\$ 19,571,340	\$ 219,064	1%	\$ 18,952,616
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 2,730,197	\$ 2,782,701	\$ 52,504	\$ 10,713,497	\$ 10,768,471	\$ 54,974		\$ 10,200,846
All Other *	\$ 799,763	\$ 850,582	\$ 50,819	\$ 2,966,227	\$ 2,855,603	\$ (110,624)		\$ 2,642,111
Total Expenditures:	\$ 3,529,960	\$ 3,633,282	\$ 103,323	\$ 13,679,724	\$ 13,624,073	\$ (55,650)	0%	\$ 12,842,957
* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 26,632,883	\$ 26,907,598	\$ 274,714	\$ 26,632,883	\$ 26,907,598	\$ 274,714		\$ 22,421,367

Cash Flow Summary, FY 2020

Month Ended: October 31, 2019



October:

- 1.) Income tax receipts were 1.67% lower than estimated for the month and 0.64% lower year to date. No other significant changes in receipts were noted.
- 2.) Significant expenditures include: Eagle Wings tuition - \$128,520, ESC deduction - \$74,622, Community school deduction - \$64,067, Special education - \$62,550, Open enrollement - \$60,948, Electric - \$48,514, Scholarship deduction - \$47,708, Certificated substitutes - \$29,742 (YTD FY20 - \$45,377, YTD FY19 - \$47,076), Classified substitutes - \$24,450 (YTD FY20 - \$52,270, YTD FY19 - \$60,205), Legal fees - \$22,931, Tax administration fee - \$21,731, Fuel - \$19,627, and Bus engine - \$14,552.

November (A Look Ahead):

- 1.) Income tax receipts will decrease because of receiving the income tax settlement from the Ohio Department of Taxation in October. No other significant changes in receipts are expected.
- 2.) Staff and Benefit expenditures are expected to increase because there are three payrolls for certificated staff. No other significant changes in expenditures are expected.