

Southwest Licking Local School District
Fiscal Year 2020
Month Ended: November 30, 2019
General Fund Only

Financial Summary

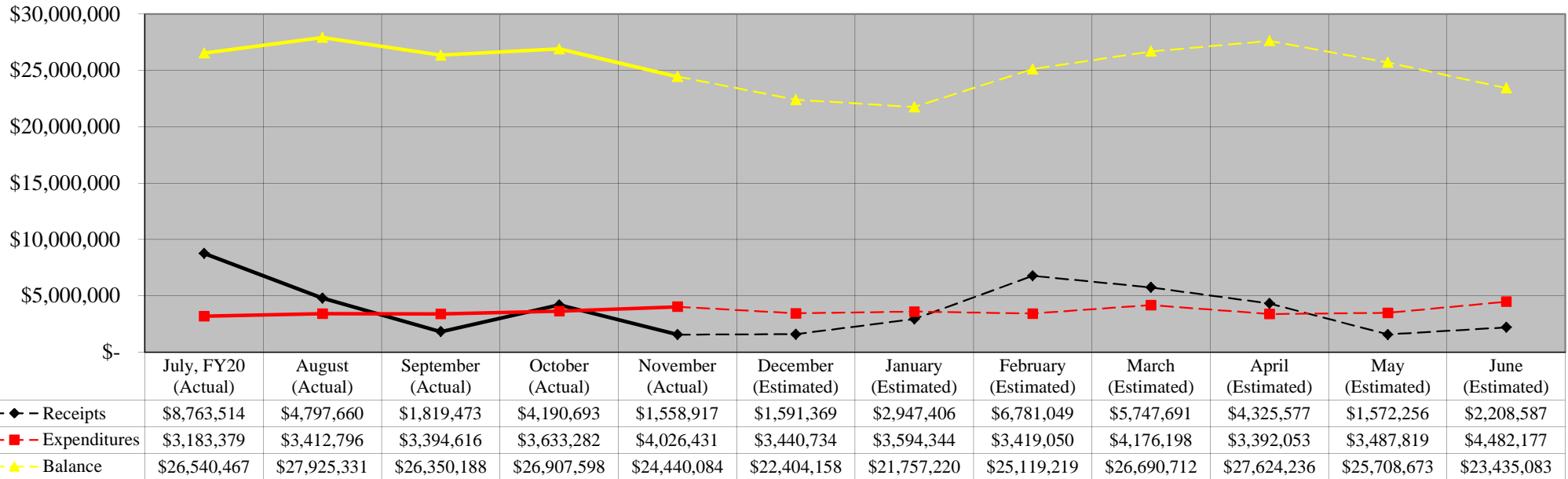
	November		Fiscal Year-To-Date (07/01/19 - 11/30/19)	
	Actual		Actual	
Beginning Balance	\$ 26,907,598		\$ 20,960,332	
Plus Total Receipts:	\$ 1,558,917		\$ 21,130,256	
Subtotal	\$ 28,466,515		\$ 42,090,588	
Less Total Expenditures:	\$ 4,026,431		\$ 17,650,505	
Ending Balance	\$ 24,440,084		\$ 24,440,084	

Financial Breakdown

	November			Fiscal Year-To-Date (07/01/19 - 11/30/19)			Y-T-D % + / (-) Estimated	Prior Fiscal
	Estimated	Actual	Difference	Estimated	Actual	Difference		Year-To-Date (07/01/18 - 11/30/18) Actual
Beginning Balance	\$ 26,632,883	\$ 26,907,598	\$ 274,715	\$ 20,960,332	\$ 20,960,332	\$ -		\$ 16,311,708
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 7,852,676	\$ 7,852,676	\$ -		\$ 7,664,390
Income Tax	\$ -	\$ -	\$ -	\$ 3,815,579	\$ 3,790,854	\$ (24,725)		\$ 3,550,402
State Sources	\$ 1,451,903	\$ 1,458,774	\$ 6,871	\$ 8,559,737	\$ 8,523,309	\$ (36,428)		\$ 8,466,448
All Other #	\$ 88,726	\$ 100,143	\$ 11,417	\$ 664,912	\$ 963,417	\$ 298,505		\$ 827,404
Total Receipts:	\$ 1,540,629	\$ 1,558,917	\$ 18,288	\$ 20,892,904	\$ 21,130,256	\$ 237,352	1%	\$ 20,508,644
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 3,350,790	\$ 3,385,631	\$ 34,841	\$ 14,064,287	\$ 14,154,102	\$ 89,815		\$ 13,426,873
All Other *	\$ 569,199	\$ 640,800	\$ 71,601	\$ 3,535,426	\$ 3,496,403	\$ (39,023)		\$ 3,319,415
Total Expenditures:	\$ 3,919,989	\$ 4,026,431	\$ 106,442	\$ 17,599,713	\$ 17,650,505	\$ 50,792	0%	\$ 16,746,288
* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 24,253,523	\$ 24,440,084	\$ 186,561	\$ 24,253,523	\$ 24,440,084	\$ 186,560		\$ 20,074,064

Cash Flow Summary, FY 2020

Month Ended: November 30, 2019



November:

- 1.) No significant changes in receipts were noted.
- 2.) Significant expenditures include: ESC deduction - \$74,622, Scholarship deduction - \$65,791, Community school deduction - \$65,269, Open enrollment - \$63,429, Special Education - \$53,987, Certificated substitutes - \$38,781 (YTD FY20 - \$84,158, YTD FY19 - \$78,447), Fuel - \$37,843, Classified substitutes - \$28,276 (YTD FY20 - \$80,546, YTD FY19 - \$89,970), Electric - \$26,497, HVAC repairs and maintenance - \$12,214, Audit fees - \$11,459, and Bus repairs and maintenance - \$10,592.

December (A Look Ahead):

- 1.) No significant changes are expected.
- 2.) Staff and benefits expenditures will be lower as there are two pay dates instead of three for the certificated staff. Other expenditures are expected to be lower as buildings are closed several days for the Christmas break. No other significant changes in expenditures are expected.