

Southwest Licking Local School District
Fiscal Year 2020
Month Ended: December 31, 2019
General Fund Only

Financial Summary

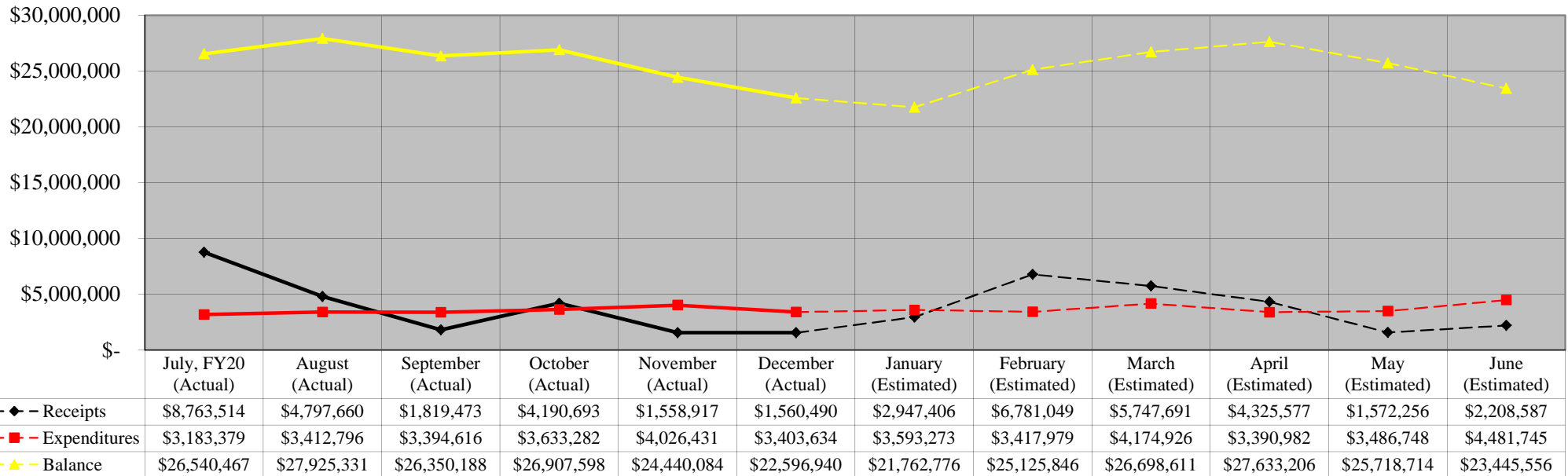
	December		Fiscal Year-To-Date (07/01/19 - 12/31/19)	
	Actual		Actual	
Beginning Balance	\$ 24,440,084		\$ 20,960,332	
Plus Total Receipts:	\$ 1,560,490		\$ 22,690,747	
Subtotal	\$ 26,000,574		\$ 43,651,079	
Less Total Expenditures:	\$ 3,403,634		\$ 21,054,138	
Ending Balance	<u>\$ 22,596,940</u>		<u>\$ 22,596,940</u>	

Financial Breakdown

	December			Fiscal Year-To-Date (07/01/19 - 12/31/19)			Y-T-D % + / (-) Estimated	Prior Fiscal Year-To-Date (07/01/18 - 12/31/18)	
	Estimated	Actual	Difference	Estimated	Actual	Difference		Estimated	Actual
Beginning Balance	\$ 24,256,937	\$ 24,440,084	\$ 183,147	\$ 20,960,332	\$ 20,960,332	\$ -		\$ 16,311,708	
Receipts:									
Property Taxes	\$ -	\$ -	\$ -	\$ 7,852,676	\$ 7,852,676	\$ -		\$ 7,664,390	
Income Tax	\$ -	\$ -	\$ -	\$ 3,815,579	\$ 3,790,854	\$ (24,725)		\$ 3,550,402	
State Sources	\$ 1,502,668	\$ 1,489,575	\$ (13,093)	\$ 10,062,405	\$ 10,012,884	\$ (49,521)		\$ 10,056,743	
All Other #	\$ 88,701	\$ 70,916	\$ (17,785)	\$ 753,613	\$ 1,034,333	\$ 280,720		\$ 905,630	
Total Receipts:	<u>\$ 1,591,369</u>	<u>\$ 1,560,490</u>	<u>\$ (30,878)</u>	<u>\$ 22,484,273</u>	<u>\$ 22,690,747</u>	<u>\$ 206,474</u>	<u>1%</u>	<u>\$ 22,177,165</u>	
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...									
Expenditures:									
Staff and Benefits	\$ 2,816,242	\$ 2,764,007	\$ (52,235)	\$ 16,877,115	\$ 16,918,109	\$ 40,994		\$ 16,058,213	
All Other *	\$ 623,421	\$ 639,627	\$ 16,206	\$ 4,158,847	\$ 4,136,030	\$ (22,817)		\$ 3,816,387	
Total Expenditures:	<u>\$ 3,439,663</u>	<u>\$ 3,403,634</u>	<u>\$ (36,029)</u>	<u>\$ 21,035,962</u>	<u>\$ 21,054,138</u>	<u>\$ 18,177</u>	<u>0%</u>	<u>\$ 19,874,600</u>	
* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...									
Ending Balance	<u>\$ 22,408,643</u>	<u>\$ 22,596,940</u>	<u>\$ 188,297</u>	<u>\$ 22,408,643</u>	<u>\$ 22,596,940</u>	<u>\$ 188,297</u>		<u>\$ 18,614,273</u>	

Cash Flow Summary, FY 2020

Month Ended: December 31, 2019



December:

- 1.) No significant changes in receipts were noted.
- 2.) ESC deduction - \$74,622, Community school deduction - \$71,523, Scholarship deduction - \$69,211, Open enrollment deduction - \$67,157, Electric - \$58,951, Special Education - \$47,455, Fuel - \$38,480, Controls assessment and systems resolution - \$35,831, Severance payment - \$31,000, Certificated substitutes - \$30,193 (YTD FY20 - \$114,351 YTD FY19 - \$113,225), Classified substitutes - \$21,811 (YTD FY20 - \$102,357 YTD FY19 - \$117,986), Legal - \$15,596, and Boiler inspections and repairs - \$12,552.

January (A Look Ahead):

- 1.) Income tax receipts will increase because the fourth quarter 2019 ended on December 31 and settlements should be received from the Ohio Department of Taxation the month following the close of a quarter. No other significant changes in receipts are expected.
- 2.) No other significant changes in expenditures are expected.