

Southwest Licking Local School District
Fiscal Year 2020
Month Ended: January 31, 2020
General Fund Only

Financial Summary

	January		Fiscal Year-To-Date (07/01/19 - 01/31/20)	
	Actual		Actual	
Beginning Balance	\$ 22,596,940		\$ 20,960,332	
Plus Total Receipts:	\$ 3,001,217		\$ 25,691,963	
Subtotal	\$ 25,598,157		\$ 46,652,295	
Less Total Expenditures:	\$ 3,662,703		\$ 24,716,842	
Ending Balance	\$ 21,935,454		\$ 21,935,454	

Financial Breakdown

	January			Fiscal Year-To-Date (07/01/19 - 01/31/20)			Y-T-D % + / (-) Estimated	Prior Fiscal Year-To-Date (07/01/18 - 01/31/19) Actual
	Estimated	Actual	Difference	Estimated	Actual	Difference		
Beginning Balance	\$ 22,408,643	\$ 22,596,940	\$ 188,297	\$ 20,960,332	\$ 20,960,332	\$ -		\$ 16,311,708
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 7,852,676	\$ 7,852,676	\$ -		\$ 7,664,390
Income Tax	\$ 1,305,595	\$ 1,295,539	\$ (10,056)	\$ 5,121,174	\$ 5,086,393	\$ (34,781)		\$ 4,787,798
State Sources	\$ 1,551,462	\$ 1,589,552	\$ 38,090	\$ 11,613,867	\$ 11,602,435	\$ (11,432)		\$ 11,614,424
All Other #	\$ 90,349	\$ 116,126	\$ 25,777	\$ 843,962	\$ 1,150,459	\$ 306,497		\$ 986,359
Total Receipts:	\$ 2,947,406	\$ 3,001,217	\$ 53,811	\$ 25,431,679	\$ 25,691,963	\$ 260,284	1%	\$ 25,052,971

- All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...

Expenditures:

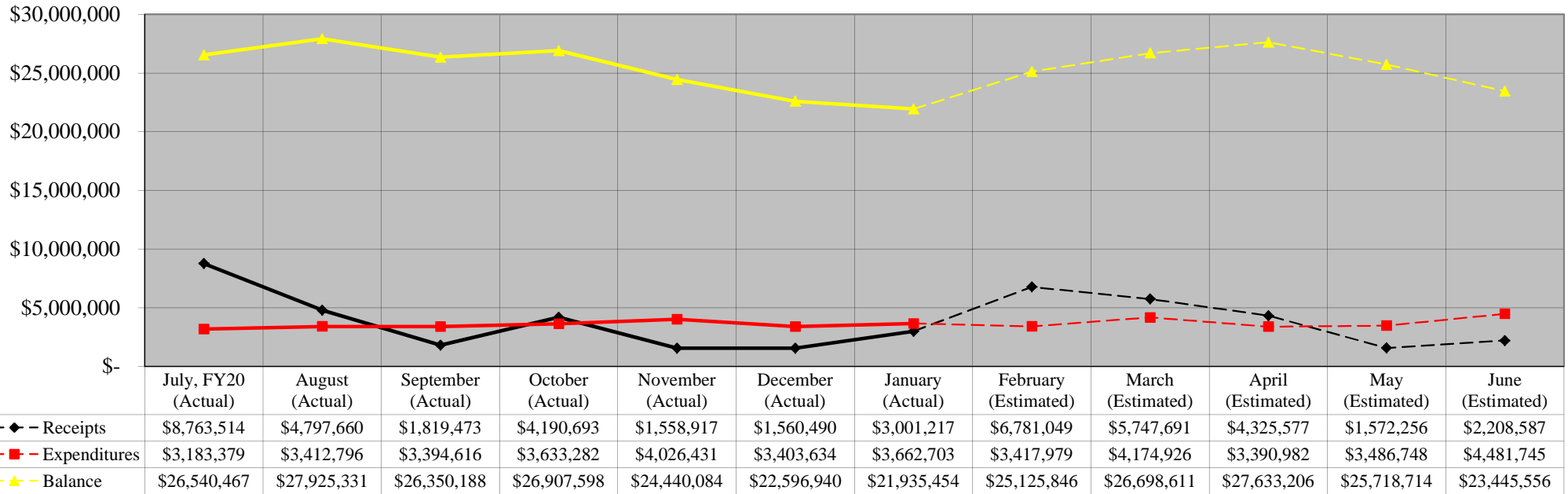
Staff and Benefits	\$ 3,000,123	\$ 2,959,144	\$ (40,979)	\$ 19,877,238	\$ 19,877,253	\$ 15		\$ 18,810,638
All Other *	\$ 593,150	\$ 703,559	\$ 110,409	\$ 4,751,997	\$ 4,839,588	\$ 87,591		\$ 4,400,546
Total Expenditures:	\$ 3,593,273	\$ 3,662,703	\$ 69,430	\$ 24,629,235	\$ 24,716,842	\$ 87,606	0%	\$ 23,211,184

* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...

Ending Balance	\$ 21,762,776	\$ 21,935,454	\$ 172,678	\$ 21,762,776	\$ 21,935,454	\$ 172,678		\$ 18,153,495
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Cash Flow Summary, FY 2020

Month Ended: January 31, 2020



January:

- 1.) Income tax receipts were 0.77% lower than estimated for the month. Year to date income tax is 0.68% lower than estimated. No other significant changes in receipts were noted.
- 2.) Significant expenditures for the month include: Severance payments - \$101,082, Community school deduction - \$74,643, ESC deduction - \$74,622, Special education - \$71,229, Scholarship deduction - \$71,092, Open enrollment - \$67,706, LACA services - \$65,159, Electric - \$39,501, Income tax administration fee - \$19,433, Fuel - \$18,934, Classified substitutes - \$16,885 (YTD FY20 - \$119,242, YTD FY19 - \$132,504), Certificated substitutes - \$14,969 (YTD FY20 - \$129,320, YTD FY19 - \$134,634), District wide reading software license - \$12,500, and Natural gas - \$11,690.

February (A Look Ahead):

- 1.) Income tax receipts will decrease because the fourth quarter settlement was received from the Ohio Department of Taxation in January. No other significant changes in revenue are expected.
- 2.) No significant changes in expenditures are expected.