

Southwest Licking Local School District
Fiscal Year 2020
Month Ended: February 29, 2020
General Fund Only

Financial Summary

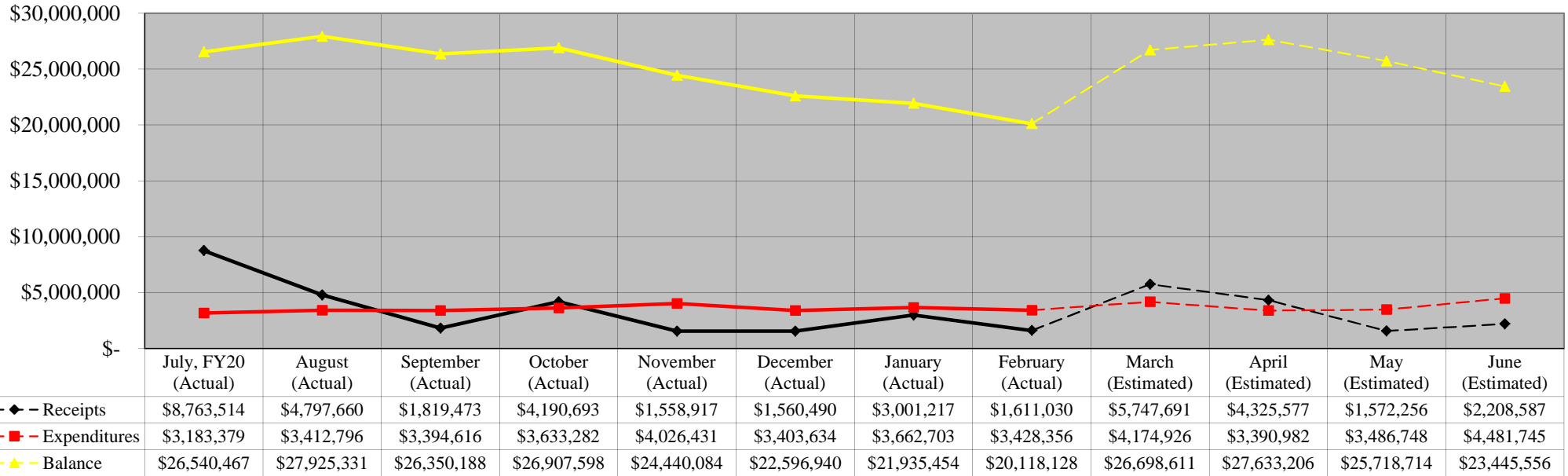
	February		Fiscal Year-To-Date (07/01/19 - 02/28/20)	
	Actual		Actual	
Beginning Balance	\$ 21,935,454		\$ 20,960,332	
Plus Total Receipts:	\$ 1,611,030		\$ 27,302,994	
Subtotal	\$ 23,546,484		\$ 48,263,326	
Less Total Expenditures:	\$ 3,428,356		\$ 28,145,197	
Ending Balance	\$ 20,118,128		\$ 20,118,128	

Financial Breakdown

	February			Fiscal Year-To-Date (07/01/19 - 02/28/20)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/18 - 02/28/19)
	Estimated	Actual	Difference	Estimated	Actual	Difference		
Beginning Balance	\$ 21,762,776	\$ 21,935,454	\$ 172,678	\$ 20,960,332	\$ 20,960,332	\$ -		\$ 16,311,708
Receipts:								
Property Taxes	\$ 5,176,824		\$ (5,176,824)	\$ 13,029,500	\$ 7,852,676	\$ (5,176,824)		\$ 12,811,340
Income Tax	\$ -		\$ -	\$ 5,121,174	\$ 5,086,393	\$ (34,781)		\$ 4,787,798
State Sources	\$ 1,449,754	\$ 1,460,616	\$ 10,862	\$ 13,063,621	\$ 13,063,052	\$ (569)		\$ 13,062,820
All Other #	\$ 154,471	\$ 150,414	\$ (4,057)	\$ 998,433	\$ 1,300,873	\$ 302,440		\$ 1,253,873
Total Receipts:	\$ 6,781,049	\$ 1,611,030	\$ (5,170,019)	\$ 32,212,728	\$ 27,302,994	\$ (4,909,734)	-15%	\$ 31,915,831
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 2,778,342	\$ 2,835,978	\$ 57,636	\$ 22,655,580	\$ 22,713,231	\$ 57,651		\$ 21,400,679
All Other *	\$ 639,637	\$ 592,378	\$ (47,259)	\$ 5,391,634	\$ 5,431,967	\$ 40,333		\$ 4,915,289
Total Expenditures:	\$ 3,417,979	\$ 3,428,356	\$ 10,377	\$ 28,047,214	\$ 28,145,197	\$ 97,984	0%	\$ 26,315,968
* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 25,125,846	\$ 20,118,128	\$ (5,007,718)	\$ 25,125,846	\$ 20,118,128	\$ (5,007,718)		\$ 21,911,571

Cash Flow Summary, FY 2020

Month Ended: February 29, 2020



February:

- 1.) Property tax advances were lower than estimated as the school district did not receive advances from the Licking County Auditor. No other significant changes in receipts were noted.
- 2.) Significant expenditures for the month include: ESC deduction - \$74,622, Community school deduction - \$74,337, Scholarship deduction - \$69,314, Open enrollment - \$64,615, Electric - \$38,520, Certificated substitutes - \$34,830 (YTD FY20 - \$164,150, YTD FY19 - \$162,658), LACA internet services - \$33,137, Special education - \$29,313, Classified substitutes \$25,685 (YTD FY20 - \$144,927, YTD FY19 - \$153,457), College credit plus deduction - \$19,074, Fuel - \$16,826, and SRO services (2 months) - \$13,972.

March (A Look Ahead):

- 1.) Property tax receipts will be higher as the school district will receive advances that were expected in February. No other significant changes in receipts are expected.
- 2.) Staff and benefits expenditures will be higher as there are three pay dates instead of two for the certificated staff. No other significant changes in expenditures are expected.