

**Southwest Licking Local School District**  
**Fiscal Year 2020**  
**Month Ended: April 30, 2020**  
**General Fund Only**

**Financial Summary**

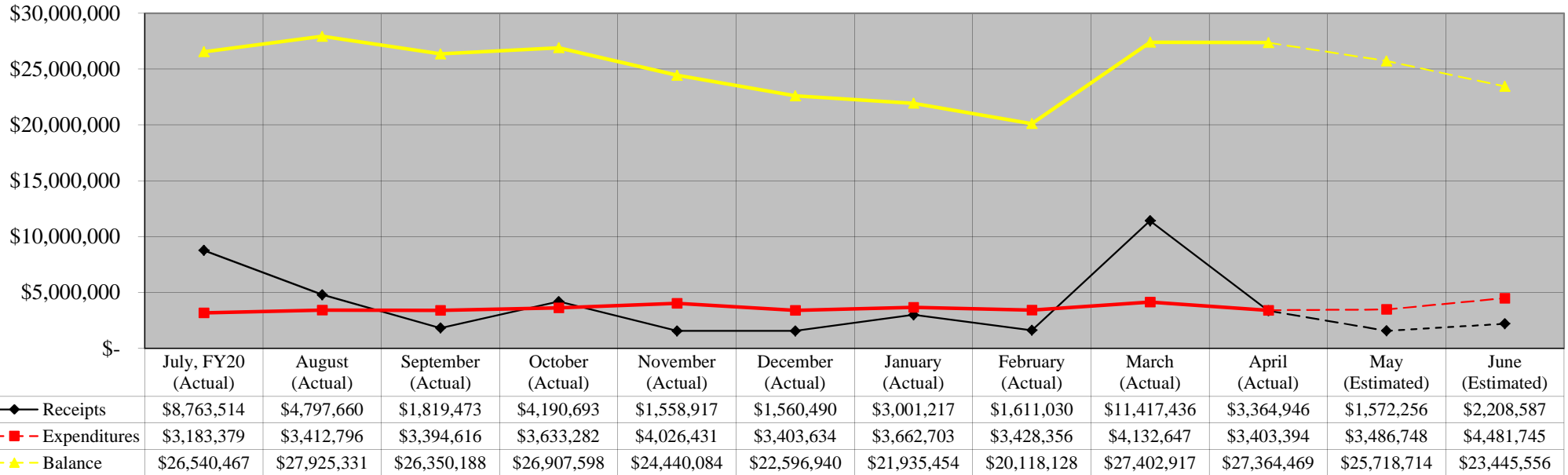
|                          | April         |        | Fiscal Year-To-Date<br>(07/01/19 - 04/30/20) |        |
|--------------------------|---------------|--------|--|--------|
|                          | Estimated     | Actual | Estimated                                    | Actual |
| Beginning Balance        | \$ 27,402,917 |        | \$ 20,960,332                                |        |
| Plus Total Receipts:     | \$ 3,364,946  |        | \$ 42,085,375                                |        |
| Subtotal                 | \$ 30,767,863 |        | \$ 63,045,707                                |        |
| Less Total Expenditures: | \$ 3,403,394  |        | \$ 35,681,239                                |        |
| Ending Balance           | \$ 27,364,469 |        | \$ 27,364,469                                |        |

**Financial Breakdown**

|  | April         |               |                | Fiscal Year-To-Date<br>(07/01/19 - 04/30/20) |               |                | Y-T-D %<br>+ / (-)<br>Estimated | Prior Fiscal<br>Year-To-Date<br>(07/01/18 - 04/30/19) |        |
|--|---------------|---------------|----------------|--|---------------|----------------|---------------------------------|---|--------|
|  | Estimated     | Actual        | Difference     | Estimated                                    | Actual        | Difference     |                                 | Estimated   | Actual |
| Beginning Balance  | \$ 26,698,611 | \$ 27,402,917 | \$ 704,306     | \$ 20,960,332                                | \$ 20,960,332 | \$ -           |                                 | \$ 16,311,708   |        |
| Receipts:  |               |               |                |  |               |                |                                 |   |        |
| Property Taxes   | \$ -          | \$ -          | \$ -           | \$ 17,116,993                                | \$ 17,454,679 | \$ 337,686     |                                 | \$ 16,863,338   |        |
| Income Tax   | \$ 1,603,861  | \$ 1,631,969  | \$ 28,108      | \$ 6,725,035                                 | \$ 6,718,362  | \$ (6,673)     |                                 | \$ 6,313,699  |        |
| State Sources  | \$ 2,616,914  | \$ 1,460,740  | \$ (1,156,174) | \$ 17,115,138                                | \$ 16,071,348 | \$ (1,043,790) |                                 | \$ 17,023,340   |        |
| All Other #  | \$ 104,802    | \$ 272,237    | \$ 167,435     | \$ 1,328,830                                 | \$ 1,840,987  | \$ 512,157     |                                 | \$ 1,540,480  |        |
| Total Receipts:  | \$ 4,325,577  | \$ 3,364,946  | \$ (960,631)   | \$ 42,285,996                                | \$ 42,085,375 | \$ (200,620)   | 0%                              | \$ 41,740,857   |        |
| # - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...  |               |               |                |  |               |                |                                 |   |        |
| Expenditures:  |               |               |                |  |               |                |                                 |   |        |
| Staff and Benefits   | \$ 2,786,395  | \$ 2,818,786  | \$ 32,391      | \$ 28,851,421                                | \$ 28,937,978 | \$ 86,557      |                                 | \$ 27,214,091   |        |
| All Other *  | \$ 604,587    | \$ 584,608    | \$ (19,979)    | \$ 6,761,701                                 | \$ 6,743,261  | \$ (18,440)    |                                 | \$ 6,305,992  |        |
| Total Expenditures:  | \$ 3,390,982  | \$ 3,403,394  | \$ 12,412      | \$ 35,613,122                                | \$ 35,681,239 | \$ 68,117      | 0%                              | \$ 33,520,083   |        |
| * - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc... |               |               |                |  |               |                |                                 |   |        |
| Ending Balance   | \$ 27,633,206 | \$ 27,364,469 | \$ (268,737)   | \$ 27,633,206                                | \$ 27,364,469 | \$ (268,737)   |                                 | \$ 24,532,482   |        |

## Cash Flow Summary, FY 2020

Month Ended: April 30, 2020



### April:

1.) The final income tax settlement was 1.75% higher than estimated, year-to-date income tax receipts were on target with estimates for FY 2020. State sources were lower than expected as the school district did not receive the Homestead & Rollback for Licking County from ODE. No other significant changes in receipts were noted.

2.) Significant expenditures for for the month include: Community school deduction - \$85,655, Open enrollment deduction - \$68,724, Scholarship deduction - \$66,381, ESC deduction - \$53,668, Electric - \$38,178, Special education - \$28,496, Income tax administrative fee - \$24,479, Legal - \$22,225, College credit plus - \$19,074, Certified substitutes - \$13,408 (YTD FY19 - \$221,802, YTD FY20 - \$216,408), Fuel - \$12,992, Sub calling/leave approval software - \$10,651, Board Docs - \$10,600, and Classified substitutes - \$564 (YTD FY19 - \$204,087, YTD FY20 - \$167,759).

### May (A Look Ahead):

1.) Income tax receipts will decrease because the final settlement for FY 2020 was received in April. The school district should receive Homestead & Rollback funds for Licking County from ODE that were expected in April. Due to recent budget cuts by the State of Ohio school foundation payments are expected to be less than anticipated. No other significant changes in receipts are expected.

2.) No significant changes in expenditures are expected.