

Southwest Licking Local School District
Fiscal Year 2020
Month Ended: June 30, 2020
General Fund Only

Financial Summary

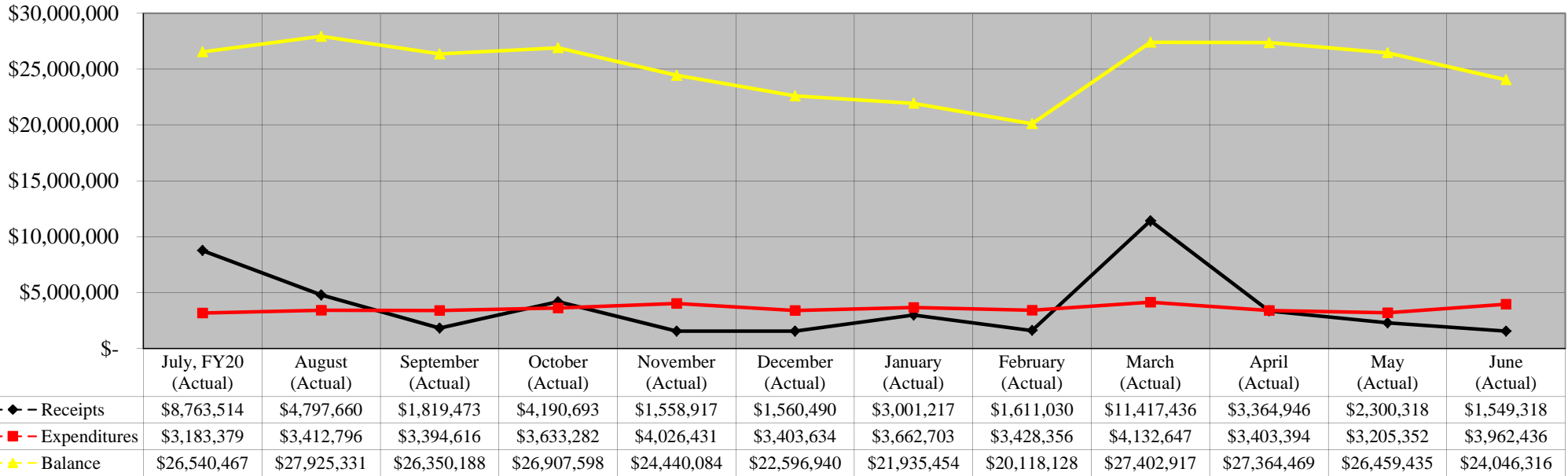
	June		Fiscal Year-To-Date (07/01/19 - 06/30/20)	
	Actual		Actual	
Beginning Balance	\$ 26,459,435		\$ 20,960,332	
Plus Total Receipts:	\$ 1,549,318		\$ 45,935,011	
Subtotal	\$ 28,008,752		\$ 66,895,343	
Less Total Expenditures:	\$ 3,962,436		\$ 42,849,026	
Ending Balance	\$ 24,046,316		\$ 24,046,316	

Financial Breakdown

	June			Fiscal Year-To-Date (07/01/19 - 06/30/20)			Y-T-D % + / (-)	Prior Fiscal
	Estimated	Actual	Difference	Estimated	Actual	Difference		Year-To-Date (07/01/18 - 06/30/19)
Beginning Balance	\$ 25,718,714	\$ 26,459,435	\$ 740,721	\$ 20,960,332	\$ 20,960,332	\$ -		\$ 16,311,708
Receipts:								
Property Taxes	\$ -	\$ -	\$ -	\$ 17,116,993	\$ 17,454,679	\$ 337,686		\$ 16,863,338
Income Tax	\$ -	\$ -	\$ -	\$ 6,725,035	\$ 6,718,362	\$ (6,673)		\$ 6,313,699
State Sources	\$ 1,511,364	\$ 985,997	\$ (525,367)	\$ 20,048,289	\$ 19,283,991	\$ (764,298)		\$ 19,964,671
All Other #	\$ 697,223	\$ 563,320	\$ (133,903)	\$ 2,176,522	\$ 2,477,979	\$ 301,457		\$ 2,221,106
Total Receipts:	\$ 2,208,587	\$ 1,549,318	\$ (659,270)	\$ 46,066,839	\$ 45,935,011	\$ (131,828)	(-0%)	\$ 45,362,814
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 3,018,121	\$ 2,834,916	\$ (183,205)	\$ 34,655,937	\$ 34,511,489	\$ (144,448)		\$ 32,606,993
All Other *	\$ 1,463,624	\$ 1,127,521	\$ (336,103)	\$ 8,925,678	\$ 8,337,538	\$ (588,140)		\$ 8,089,244
Total Expenditures:	\$ 4,481,745	\$ 3,962,436	\$ (519,308)	\$ 43,581,615	\$ 42,849,026	\$ (732,588)	(-2%)	\$ 40,696,237
* - All Other includes purchased services, materials and supplies, capital outlays, energy conservation debt payments, community school payments, open enrollment payments, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 23,445,556	\$ 24,046,316	\$ 600,759	\$ 23,445,556	\$ 24,046,316	\$ 600,760		\$ 20,978,285

Cash Flow Summary, FY 2020

Month Ended: June 30, 2020



June:

1.) State sources receipts are down approximately 37% due to State of Ohio funding cuts related to the Covid-19 pandemic. No other significant changes in receipts were noted.

2.) Significant expenditures for the month include: Community school deduction - \$89,213, Open enrollment - \$73,145, Scholarship deduction - \$70,740, Special education - \$69,086, ESC deduction - \$53,668, Legal - \$33,254, LACA internet - \$33,137, Electric = \$23,163, AP exams - \$19,675, College credit plus deduction - \$19,074, Certified substitutes - \$4,894 (FY20 YTD - \$235,616, FY19 YTD - \$279,807), and Classified substitutes - \$3,766 (FY20 YTD - \$171,525, FY19 YTD - \$250,939).

July (A Look Ahead):

1.) Receipts are expected to increase because the school district is expected to receive real estate tax advances. In addition, the school district will receive the first of four income tax settlements from the Ohio Department of Taxation. No other significant changes in receipts are expected.

2.) No significant changes in expenditures are expected.