

Southwest Licking LSD
Schedule Of Revenue, Expenditures and Changes In Fund Balances
Actual and Forecasted Operating Fund

	ACTUAL			FORECASTED				
	Fiscal Year 2016	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023
Revenue:								
1.010 - General Property Tax (Real Estate)	14,222,446	14,445,059	15,007,513	15,650,845	15,681,778	14,617,064	13,436,457	13,687,695
1.020 - Public Utility Personal Property	830,216	1,175,819	1,188,241	1,212,493	1,240,931	1,135,739	1,028,470	1,049,039
1.030 - Income Tax	5,394,400	5,498,081	5,916,921	6,313,699	6,652,007	7,010,088	7,389,266	7,790,962
1.035 - Unrestricted Grants-in-Aid	14,548,492	15,717,126	16,516,160	17,361,120	17,558,073	17,615,331	17,617,280	17,626,203
1.040 - Restricted Grants-in-Aid	211,927	235,897	220,268	251,716	251,023	250,131	249,437	172,642
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,092,732	2,103,212	2,156,367	2,205,479	2,237,149	2,079,486	1,924,207	1,960,700
1.060 - All Other Operating Revenues	1,090,099	1,294,160	1,551,445	1,499,885	1,499,885	1,454,885	1,454,885	1,454,885
1.070 - Total Revenue	38,390,312	40,469,354	42,556,915	44,495,237	45,120,846	44,162,724	43,100,002	43,742,126
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	396,415	439,316	430,398	511,000	526,330	542,120	558,384	575,136
2.050 - Advances-In	-	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	124,067	23,896	127,760	97,000	97,000	97,000	97,000	97,000
2.070 - Total Other Financing Sources	520,482	463,212	558,158	608,000	623,330	639,120	655,384	672,136
2.080 - Total Revenues and Other Financing Sources	38,910,794	40,932,566	43,115,073	45,103,237	45,744,176	44,801,844	43,755,386	44,414,262
Expenditures:								
3.010 - Personnel Services	19,613,098	20,902,194	22,395,183	23,373,479	24,746,947	26,155,059	27,886,320	29,445,294
3.020 - Employees' Retirement/Insurance Benefits	7,833,371	7,996,534	8,623,842	9,203,294	10,039,199	10,922,673	11,972,791	13,091,034
3.030 - Purchased Services	5,801,411	6,408,666	7,032,699	6,054,832	6,358,638	6,796,630	6,938,418	7,084,119
3.040 - Supplies and Materials	1,058,649	1,090,041	1,142,487	1,441,407	1,484,650	1,529,190	1,575,066	1,622,319
3.050 - Capital Outlay	239,258	248,142	194,256	28,200	29,046	29,917	30,815	31,739
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
Debt Service:								
4.010 - Principal-All Years	135,000	135,000	140,000	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	148,600	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	6,850	4,150	1,400	1,400	-	-	-	-
4.300 - Other Objects	508,700	524,716	405,346	560,643	574,092	587,912	602,112	616,702
4.500 - Total Expenditures	35,196,337	37,309,443	39,935,213	40,811,855	43,232,572	46,021,381	49,005,522	51,891,207
Other Financing Uses								
5.010 - Operating Transfers-Out	396,415	439,316	2,840,398	611,000	636,330	663,120	691,484	721,546
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	-	96	15,617	26,000	1,000	1,000	1,000	1,000
5.040 - Total Other Financing Uses	396,415	439,412	2,856,015	637,000	637,330	664,120	692,484	722,546
5.050 - Total Expenditures and Other Financing Uses	35,592,752	37,748,855	42,791,228	41,448,855	43,869,902	46,685,501	49,698,006	52,613,753
Excess of Rev & Other Financing Uses Over (Under)								
6.010 - Expenditures and Other Financing Uses	3,318,042	3,183,711	323,845	3,654,382	1,874,274	(1,883,657)	(5,942,620)	(8,199,491)
Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	9,486,115	12,804,157	15,987,868	16,311,713	19,966,095	21,840,369	19,956,712	14,014,092
7.020 - Cash Balance June 30	12,804,157	15,987,868	16,311,713	19,966,095	21,840,369	19,956,712	14,014,092	5,814,601
8.010 - Estimated Encumbrances June 30	396,696	1,857,191	218,212	-	-	-	-	-
Reservations of Fund Balance:								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	1,849,084	1,925,719	2,134,234	2,229,612	2,260,892	2,212,986	2,159,850	2,191,956
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	1,849,084	1,925,719	2,134,234	2,229,612	2,260,892	2,212,986	2,159,850	2,191,956
Fund Balance June 30 for Certification								
10.010 - of Appropriations	10,558,377	12,204,958	13,959,267	17,736,483	19,579,477	17,743,726	11,854,242	3,622,645
Rev from Replacement/Renewal Levies								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	2,263,457	4,526,904	4,526,882
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	2,263,457	6,790,361	11,317,243
Fund Balance June 30 for Certification								
12.010 - of Contracts, Salary and Other Obligations	10,558,377	12,204,958	13,959,267	17,736,483	19,579,477	20,007,183	18,644,603	14,939,888
Revenue from New Levies								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	10,558,377	12,204,958	13,959,267	17,736,483	19,579,477	20,007,183	18,644,603	14,939,888

1.010 - General Property Tax (Real Estate)

Southwest Licking LSD

Revenue Detail Note

Percentage of Total Revenue:

34.8%	Collection Year >>>	Actual	Projected				
		2018	2019	2020	2021	2022	2023
Valuations Class I and Class II Values							
	Total Valuation for Collection Year	661,262,172	678,489,215	691,367,305	761,510,272	776,048,783	790,878,065
	Year-Over-Year Change	76,886,786	17,227,043	12,878,090	70,142,967	14,538,511	14,829,282
	Overall % Change	13.16%	2.61%	1.90%	10.15%	1.91%	1.91%
	Change due to Inflation / Deflation	63,234,282	1,634,853	-	57,007,315	-	-
	Change due to New Construction	13,652,504	15,592,190	12,878,090	13,135,652	14,538,511	14,829,282

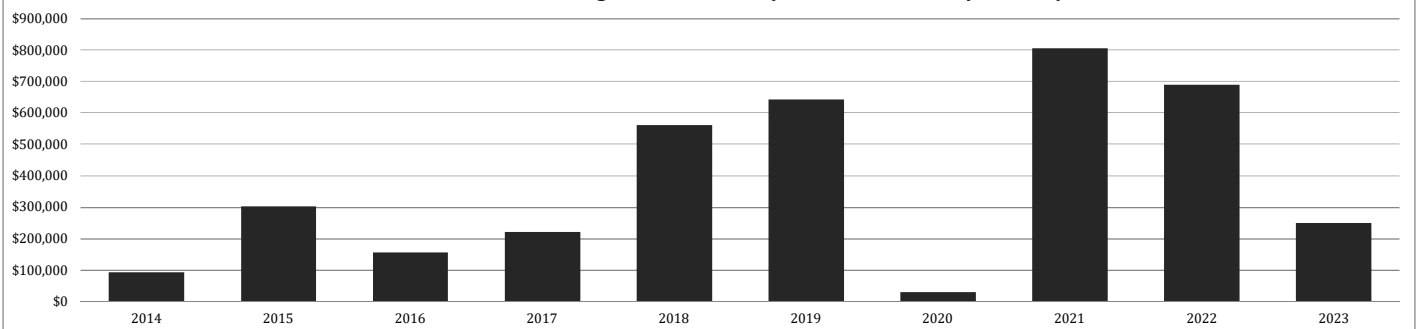
Tax Rates Class I Tax Rates							
	Total Class I Effective (Collection Year) w/Renewals	26.6000	26.4311	26.3093	25.7516	25.6436	25.5375
	Year-Over-Year Rate change due to reappraisal, Value Challenges	-1.4864	-0.1689	-0.1218	-0.5577	-0.1080	-0.1061
	Millage Reserved Due To Renewal Levies	0.0000	0.0000	0.0000	-5.7516	-5.6436	-5.5375
	Total Class I Effective (Collection Year) without Renewals	26.6000	26.4311	26.3093	20.0000	20.0000	20.0000

Tax Rates Class II Tax Rates							
	Total Class II Effective (Collection Year) w/Renewals	26.6000	26.4311	26.3093	25.7516	25.6436	25.5375
	Year-Over-Year Rate change due to reappraisal, Value Challenges	-0.8000	-0.1689	-0.1218	-0.5577	-0.1080	-0.1061
	Millage Reserved Due To Renewal Levies	0.0000	0.0000	0.0000	-5.7516	-5.6436	-5.5375
	Total Class II Effective (Collection Year) without Renewals	26.6000	26.4311	26.3093	20.0000	20.0000	20.0000

Revenue Calculations With Modeled Collection Rates and Collection Splits

Tax Revenue Fiscal Year >>		2018	2019	2020	2021	2022	2023
	Total Residential, Ag, and Business Current Taxes w/ Renewals	14,725,139	15,215,084	15,452,657	16,195,923	16,886,076	17,137,191
Adjustments:	Less Renewal Levy Amount (Reserved)	-	-	-	(1,870,822)	(3,741,582)	(3,741,459)
	Prior year delinquencies	282,376	348,517	291,963	291,963	291,963	291,963
	Adj for variance based on MODELED rate & split	1	62,841	(62,842)			
	Advances from/to prior/subsequent settlement	-	-	-	-	-	-
	Other district adjustments	-	-	-	-	-	-
	Cash flow variance and/or posting variances	(2)	2	-	-	-	-
Other Reconciling Items:							
	Adjustment to Agree with Actual Receipts	(1)	24,401				
	Adjustment for Current Cash Flow Trend:						
Total		15,007,513	15,650,845	15,681,778	14,617,064	13,436,457	13,687,695
	Dollar Change over Prior year	562,454	643,332	30,933	(1,064,714)	(1,180,607)	251,238
	Percentage Change over Prior Year	3.89%	4.29%	0.20%	-6.79%	-8.08%	1.87%

Year-Over-Year Dollar Change in Revenue Line (Includes Renewal Levy Revenue)



1.030 - Income Tax

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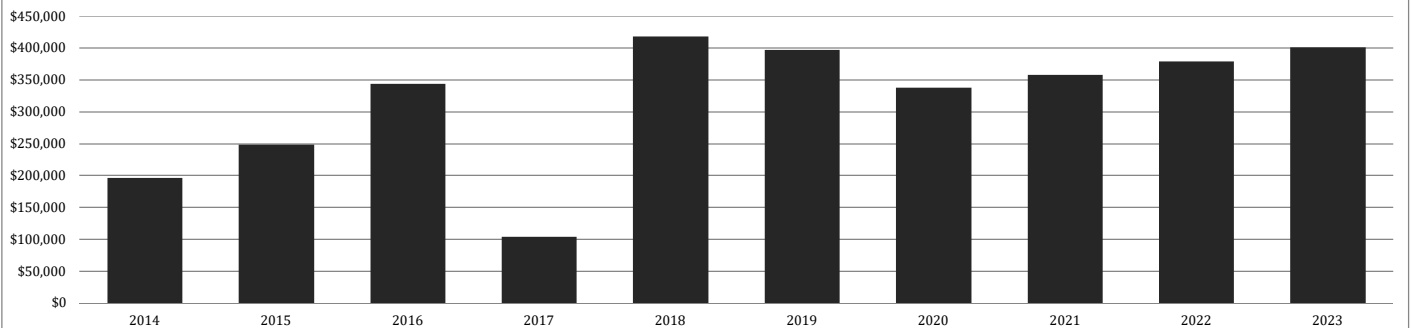
Revenue Detail Note

Percentage of Total Revenue:

13.72%

	Actual	Projected				
	2018	2019	2020	2021	2022	2023
Overall Annual Income Tax Growth Projected:		6.71%	5.36%	5.38%	5.41%	5.44%
401 Prior FY Collection	-	5,916,921	6,313,708	6,652,007	7,010,088	7,389,266
Current Year Estimated Growth	-	396,787	338,299	358,081	379,179	401,695
Deduction for Phase-Out	-	-	-	-	-	-
Deduction for any reserved?	-	-	-	-	-	-
Net "cash" for this levy?	5,916,921	6,313,708	6,652,007	7,010,088	7,389,266	7,790,962
402 Prior FY Collection	-	-	-	-	-	-
Current Year Estimated Growth	-	-	-	-	-	-
Deduction for Phase-Out	-	-	-	-	-	-
Deduction for any reserved?	-	-	-	-	-	-
Net "cash" for this levy?	-	-	-	-	-	-
501 Prior FY Collection	-	-	-	-	-	-
Current Year Estimated Growth	-	-	-	-	-	-
Phase-In (New Levy)	-	-	-	-	-	-
Deduction for Phase-Out	-	-	-	-	-	-
Deduction for any reserved?	-	-	-	-	-	-
Net "cash" for this levy?	-	-	-	-	-	-
502 Prior FY Estimated Potential	-	-	-	-	-	-
Current Year Estimated Growth	-	-	-	-	-	-
Phase-In (New Levy)	-	-	-	-	-	-
Deduction for Phase-Out	-	-	-	-	-	-
Deduction for any reserved?	-	-	-	-	-	-
Net "cash" for this levy?	-	-	-	-	-	-
Net Levy Collection Amount	5,916,921	6,313,708	6,652,007	7,010,088	7,389,266	7,790,962
Other Adjustments: Adjustment to Agree with Actual Receipts		(9)				
Adjustment for Current Cash Flow Trend:						
Total	5,916,921	5,916,921	6,313,699	6,652,007	7,010,088	7,389,266
Dollar Change over Prior year		418,840	396,778	338,308	358,081	379,178
Percentage Change over Prior Year		7.62%	6.71%	5.36%	5.38%	5.41%

Year-Over-Year Dollar Change in Revenue Line (Includes Renewal Levy Revenue)



1.035 - Unrestricted Grants-in-Aid		Revenue Detail Note					Southwest Licking LSD	
		Actual	Projected					
Percentage of Total Revenue:		2018	2019	2020	2021	2022	2023	
38.3%		Not Projected Based Upon Previous Fiscal Year						
Opportunity Grant	Core Funding Per Pupil	\$6,010	\$6,020	\$6,020	\$6,020	\$6,020	\$6,020	
	State Share of Core Funding	46.0%	46.0%	45.2%	45.2%	44.8%	44.8%	
	State Core Funding Per Pupil	\$2,763	\$2,767	\$2,721	\$2,721	\$2,699	\$2,699	
	Formula ADM	4,171	4,336	4,437	4,492	4,544	4,577	
	Total Calculated Opportunity Grant Funding	\$11,522,124	\$11,999,505	\$12,071,131	\$12,219,963	\$12,265,206	12,355,510	
	District Adjustments	-\$1,664	\$38,755	\$0	\$0	\$0	\$0	
	Opportunity Grant Funding	\$11,520,460	\$12,038,260	\$12,071,131	\$12,219,963	\$12,265,206	12,355,510	
Targeted Assistance	Wealth Based Targeted Assistance Funding	\$1,422,602	\$1,631,063	\$1,805,922	\$1,872,001	\$1,954,055	\$1,958,386	
	Agricultural Target Assistance Supplemental	\$0	\$0	\$0	\$0	\$0	\$0	
	Targeted Assistance Funding	\$1,422,602	\$1,631,063	\$1,805,922	\$1,872,001	\$1,954,055	\$1,958,386	
	Special Education Funding	\$1,682,405	\$1,848,015	\$1,879,706	\$1,950,937	\$2,015,333	\$2,104,049	
	K-3 Literacy Aid	\$272,296	\$282,171	\$286,675	\$290,199	\$292,614	\$294,781	
	Limited English Proficiency Funding	\$28,091	\$48,700	\$81,881	\$146,852	\$273,748	\$536,647	
	Gifted Education Funding	\$205,297	\$214,939	\$218,609	\$221,315	\$223,876	\$225,512	
	Economic Disadvantaged Funding	\$94,710	\$110,413	\$111,526	\$112,900	\$114,203	\$115,044	
	Transportation Funding	\$1,031,444	\$1,007,375	\$1,013,060	\$1,023,397	\$1,026,936	\$1,034,055	
	Supplemental Transportation	\$0	\$0	\$0	\$0	\$0	\$0	
	District Adjustments Impacting Calculated Funding	(149)	(1,431)					
	Base Formula Funding	\$16,257,156	\$17,179,505	\$17,468,510	\$17,837,564	\$18,165,970	\$18,623,985	
	Career Tech Weighted Funding	72,340	86,017	86,017	86,017	86,017	86,017	
	Career Tech Associated Services	4,822	6,759	6,759	6,759	6,759	6,759	
	Capacity Aid	-	-	-	-	-	-	
	Graduation Bonus	55,632	56,057	54,738	61,504	62,759	67,148	
	Third Grade Proficiency Bonus	37,046	28,028	28,472	31,918	29,384	30,549	
	Total Calculated Formula Funding	\$16,426,995	\$17,356,367	\$17,644,496	\$18,023,762	\$18,350,890	\$18,814,459	
	Foundation Basis for Guarantee	15,013,818	\$15,013,818	\$16,748,068	\$16,748,068	\$16,757,404	\$16,757,404	
	PY Adjusted Foundation Basis for "Cap" Calculations	14,938,333	\$15,759,941	\$16,663,982	\$16,663,982	\$16,663,982	\$16,663,982	
	Guarantee % Based on the 2nd Year of the Prior Biennium	100%	100%	100%	100%	100%	100%	
	Transitional Aid Guarantee	\$0	\$0	\$0	\$0	\$0	\$0	
FY14 Total ADM	3,948.35	Growth Cap	1.055	1.057	1.000	1.000	1.000	
FY16 Total ADM	4,174.84	Maximum Capped Amount	15,759,941	16,663,982	16,663,982	16,663,982	16,663,982	
FY17 Final Funding	\$ 15,090,979	Total Formula Funding (Line N)	15,929,781	16,840,844	16,839,968	16,850,180	16,848,902	
ADM % Change	5.74%	Unfunded Formula Above Cap	\$497,215	\$515,523	\$804,528	\$1,173,582	\$1,501,988	
Additional Aid Items:	Preschool	300,691	322,755	304,694	304,694	304,694	304,694	
	Special Education Transportation	147,555	156,193	147,788	147,788	147,788	147,788	
	Per Pupil, FY19: \$52.00	Casino Funding	209,035	217,464	221,670	224,358	226,892	
	Prior Year SFPR Adjustments	58,001						
	2016-2018 TPP Hold Harmless	-						
	Career Tech - Negative Adj to Restricted	(57,871)	(69,582)	(69,582)	(69,582)	(69,582)	(69,582)	
	Econ Disadvantaged - Negative Adj to Restricted	(91,843)	(107,134)	(106,441)	(105,549)	(104,855)	(103,060)	
District, Prior Year Adjustments, etc.	Other Adjustments	16,874	580					
	Other Adjustments							
	Adjustment to Agree with Actual Receipts	3,937						
	Supplemental Funding for Student Wellness and Success			219,977	263,443	263,443	263,443	
	Other Adjustments							
	Other Adjustments							
	Other Adjustments							
	Other Adjustments							
	Other Adjustments							
	Adjustment for Current Cash Flow Trend:							
Total	16,516,160	16,516,160	17,361,120	17,558,073	17,615,331	17,617,280	17,626,203	
	Dollar Change over Prior year	799,034	844,960	196,953	57,258	1,949	8,923	
	Percentage Change over Prior Year	5.08%	5.12%	1.13%	0.33%	0.01%	0.05%	

1.050 - Property Tax Allocation

Southwest Licking LSD

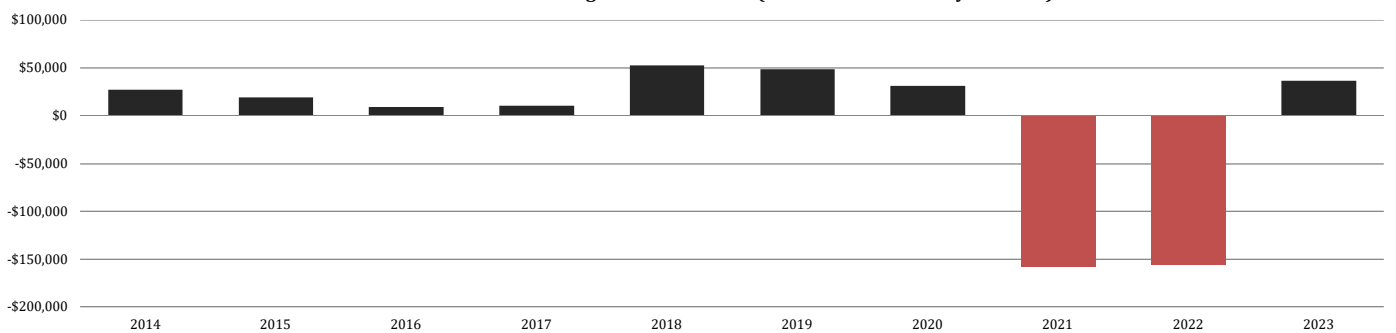
Revenue Detail Note

Percentage of Total Revenue:

5.0%

	Actual	Projected					
		2018	2019	2020	2021	2022	2023
Projections are not Based Upon Previous Fiscal Year							
Rollback and Homestead	10% Rollback Total Dollars	1,479,253	1,536,301	1,557,133	1,638,167	1,720,825	1,746,158
	2.5% Residential Rollback Total Dollars	293,468	304,835	308,968	325,047	341,448	346,475
	Homestead Total Dollars	372,302	366,083	371,047	390,357	410,053	416,090
	Adjustments	-	-	-	-	-	-
	Renewal Levy Reservation		-	-	(274,085)	(548,120)	(548,023)
	Total Rollback and Homestead	2,145,023	2,207,219	2,237,149	2,079,486	1,924,207	1,960,700
TPP Fixed-Rate Direct Reimbursement Revenue							
	FY17 TPP Reimb: Current Exp Fixed-Rate TPP Reimb	-	401,251	<< Annual Phase-Out of 5/8 Mill	-	-	-
	TPP for Reservation	-	-	-	-	-	-
	TPP Elimination Due to Non Renewal	-	-	-	-	-	-
	TPP for Above the Line	-	-	-	-	-	-
TPP Fixed-Sum Emergency Levy Reimbursement Revenue							
	Emergency and Substitute Levy TPP Reimbursement - Phased Out	-	-	-	-	-	-
	TPP for Reservation	-	-	-	-	-	-
	TPP Elimination Due to Non Renewal	-	-	-	-	-	-
	[Memo] TPP Phase-Out Reduction Starting in FY 2018	-	-	-	-	-	-
	TPP for Above the Line	-	-	-	-	-	-
Other Adjustments:	Adjustment to Agree with Actual Receipts	11,344	(1,740)	-	-	-	-
	Adjustment for Current Cash Flow Trend:						
Total		2,156,367	2,156,367	2,205,479	2,237,149	2,079,486	1,924,207
	Dollar Change over Prior year	53,155	49,112	31,670	(157,663)	(155,279)	36,493
	Percentage Change over Prior Year	2.53%	2.28%	1.44%	-7.05%	-7.47%	1.90%

Year-Over-Year Dollar Change in Revenue Line (Includes Renewal Levy Revenue)



1.060 - All Other Operating Revenues

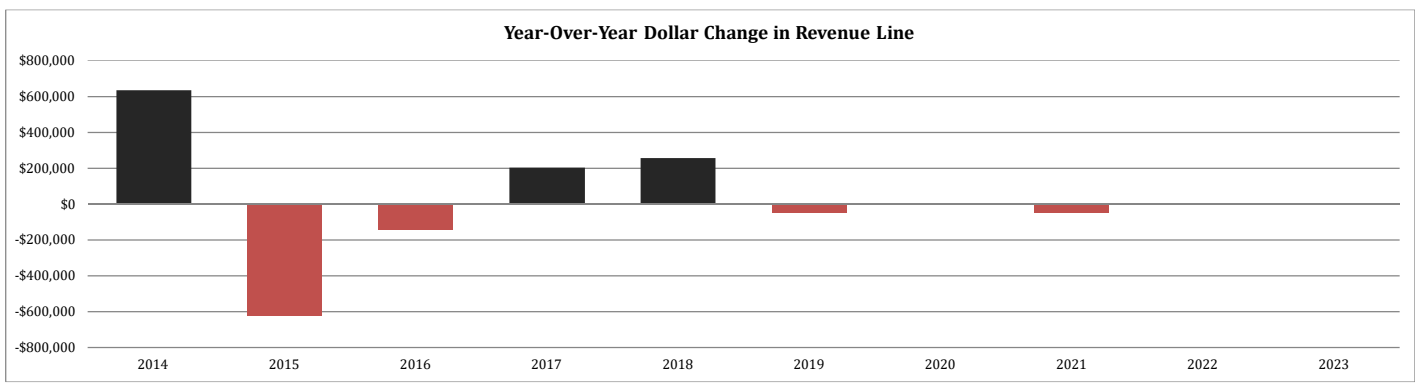
Southwest Licking LSD

Revenue Detail Note

Percentage of Total Revenue:

3.6%

	Actual	Projected				
	2018	2019	2020	2021	2022	2023
Actual Amount Received in Prior Year:	1,294,160	1,551,445	1,499,885	1,499,885	1,454,885	1,454,885
One-Time Adjustments to Prior Year Basis						
Net Basis to be Used for Current and Subsequent Forecasted Amount:	1,294,160	1,551,445	1,499,885	1,499,885	1,454,885	1,454,885
Ongoing Adjustments to Current & Subsequent Years						
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Dollar Change of revenue note included in Notes 1, 2 or 3	-	-	-	-	-	-
One-Time Adjustments to the Current Year Only						
Ongoing Adjustments to Current & Subsequent Years						
Adjustment to Agree with Actual Receipts	(1)					
Note 1 - Account Codes: 1211-1810	370,629	(91,407)	-	(45,000)	-	-
Note 2 - Account Codes: 1820 - 4120	(117,827)	39,831	-	-	-	-
Note 3 - Summer Camp	4,484	16	-	-	-	-
Adjustment for Current Cash Flow Trend:						
Total	1,551,445	1,551,445	1,499,885	1,499,885	1,454,885	1,454,885
Dollar Change over Prior year	257,285	(51,560)	-	(45,000)	-	-
Percentage Change over Prior Year	19.88%	-3.32%	0.00%	-3.00%	0.00%	0.00%



2010-2.060 - Other Financing Sources

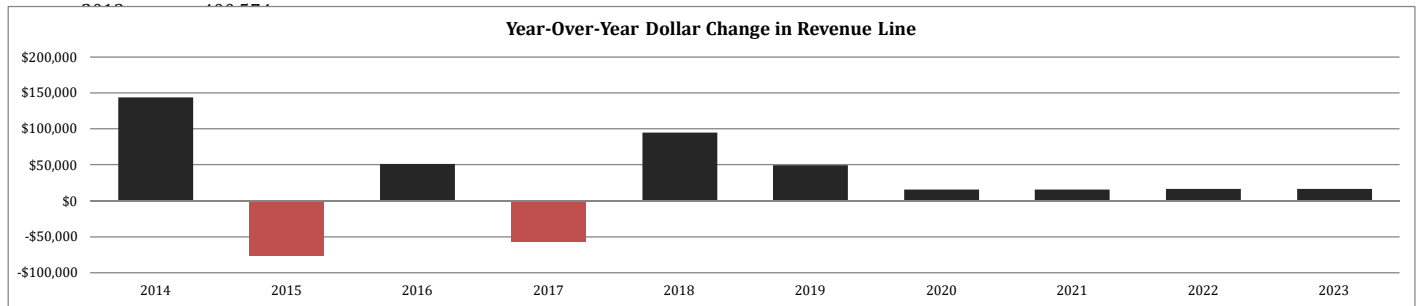
Southwest Licking LSD

Revenue Detail Note

Percentage of Total Revenue:

1.29%

	Actual	Projected				
	2018	2019	2020	2021	2022	2023
2.010 - Proceeds from Sale of Notes	Projections are not Based Upon Previous Fiscal Year					
Total [2.010]	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	Projections are not Based Upon Previous Fiscal Year					
Total [2.020]	-	-	-	-	-	-
2.040 - Operating Transfers-In	Projections are not Based Upon Previous Fiscal Year					
Note 1	430,398	511,000	526,330	542,120	558,384	575,136
Total [2.040]	430,398	511,000	526,330	542,120	558,384	575,136
2.050 - Advances-In	Projections are not Based Upon Previous Fiscal Year					
Note 2	-	-	-	-	-	-
Total [2.050]	-	-	-	-	-	-
2.060 - All Other Financing Sources	Projections are not Based Upon Previous Fiscal Year					
Note 3	127,760	97,000	97,000	97,000	97,000	97,000
Total [2.060]	127,760	97,000	97,000	97,000	97,000	97,000
Total [2.010 to 2.060]	558,158	608,000	623,330	639,120	655,384	672,136
Dollar Change over Prior year	94,946	49,842	15,330	15,790	16,264	16,752
Percentage Change over Prior Year	20.50%	8.93%	2.52%	2.53%	2.54%	2.56%



3.010 - Personnel Services

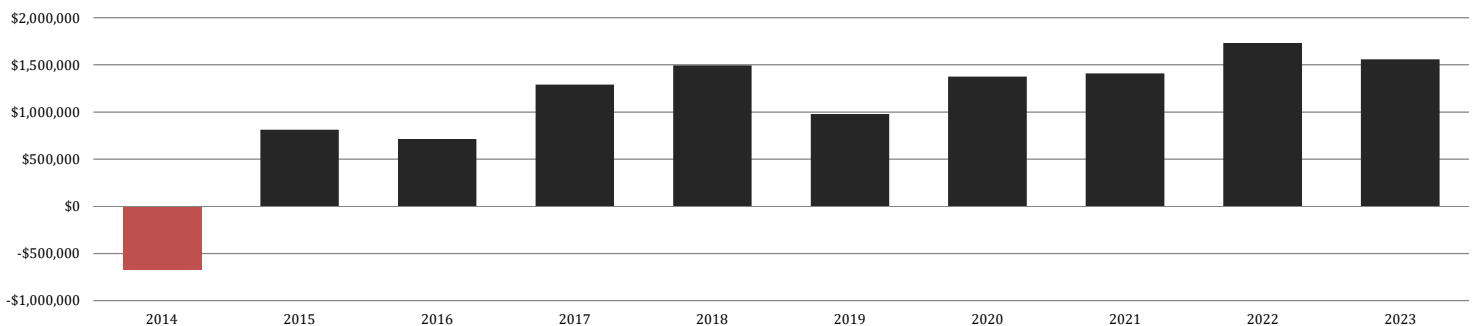
Southwest Licking LSD

Expenditure Detail Note

Percentage of Total Expenditures:
52.3%

	Actual	Projected				
	2018	2019	2020	2021	2022	2023
Actual Amount Expended in Prior Year:	20,902,194	22,395,183	23,373,479	24,746,947	26,155,059	27,886,320
One-Time Adjustments to Prior Year Basis						
Budget Modeling		-	-	-	-	-
Net Basis to be Used for Current and Subsequent Forecasted Amount:	20,902,194	22,395,183	23,373,479	24,746,947	26,155,059	27,886,320
Use Express Model? No						
Express Model - Annual Percentage Increase Applied to Salary Basis	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Dollar Impact of Express Model	-	-	-	-	-	-
Other Changes						
Other Changes						
Note 1 Negotiations, Steps, Etc	940,500	977,413	1,025,158	1,091,259	1,153,352	1,229,695
Total Annual Salary Change	940,500	977,413	1,025,158	1,091,259	1,153,352	1,229,695
One-Time Adjustments to the Current Year Only						
Add. Prof. Staff (Enroll., Guid., Prog., SLP, Nurse & Special Ed.) (Masters 5 Yrs.) (5)	76,606	-	264,750	270,045	275,340	280,635
Additional Bus Driver (Step 5, 6.5 Hrs/Day, 184 Days) (1-2)	48,333	46,737	26,348	26,875	27,402	27,929
Additional Teacher Aide (Step 5, 6.5 Hrs/Day, 184 Days) (1-2)	50,101	14,442	39,085	19,933	40,649	20,715
Staffing for New 4-5 Building (Principal (1), Secretary (1) & Custodians (3))					234,518	
Add. Nurse Aide (Step 6, 6.5 Hrs/Day, 184 Days) (1)	21,205					
Add. Teacher Aide (ELC) (5)	90,705					
Add. Bus Monitors (Step 5, 6.5 Hrs/Day, 184 Days) (1)	14,090	17,672	16,385	16,713	17,041	17,368
Add. Speech (1)	41,307					
Custodial		18,127	18,127			
Unfrozen Steps (FY12, FY13 & FY14)	173,547					
Social Worker		67,162				
School Psychologist (.75)	51,575	(51,575)				
Retirements/Resignation/LOA/Other		(255,353)				
Director of Instruction		98,909				
Adjustment to Agree with Actual/Budget Expenditures	(890)	62,434				
Note 3 Changes in FTE & Avg. Salary	-	-	-	-	-	-
Adjust for Prior Year Actual and Current Year Cash Flow						
Total	22,395,183	22,395,183	23,373,479	24,746,947	26,155,059	27,886,320
Dollar Change over Prior year	1,492,989	978,296	1,373,468	1,408,112	1,731,261	1,558,974
Percentage Change over Prior Year	7.14%	4.37%	5.88%	5.69%	6.62%	5.59%

Year-Over-Year Dollar Change in Expenditure Line



3.020 - Employees' Retirement/Insurance Benefits

Southwest Licking LSD

Expenditure Detail Note

Percentage of Total Expenditures:

20.2%

	Actual	Projected				
	2018	2019	2020	2021	2022	2023
Actual Amount Expended in Prior Year:	7,996,534	8,623,842	9,203,294	10,039,199	10,922,673	11,972,791
One-Time Adjustments to Prior Year Basis						
Budget Modeling		-	-	-	-	-
Net Basis to be Used for Current Year Forecasted Amount:	7,996,534	8,623,842	9,203,294	10,039,199	10,922,673	11,972,791

Historical Info - District's General Fund Health Insurance Expenses:
 FY 2017 Posted Ins. Expense: FY 2018 Posted Ins. Expense:

	\$4,405,502	\$4,725,088	Express Modeling of Projected Insurance Financial Changes			
% of Total Line 3.02>	55.1%	54.8%				
Use Express Model?	No	% Change				
Dollar Impact of Express Modeling Health Insurance	-	-	-	-	-	-

Detail (Note 1) Modeling of Projected Insurance Financial Changes

[From Note 1:](#)

Dollar Adjustment to Prior Year Cost from Note 1 Census Detail	297,917	420,738	615,342	657,347	772,097	867,888
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Detail (Note 1) Modeling of Salary-based Fringe Benefit Changes

[From Note 1:](#)

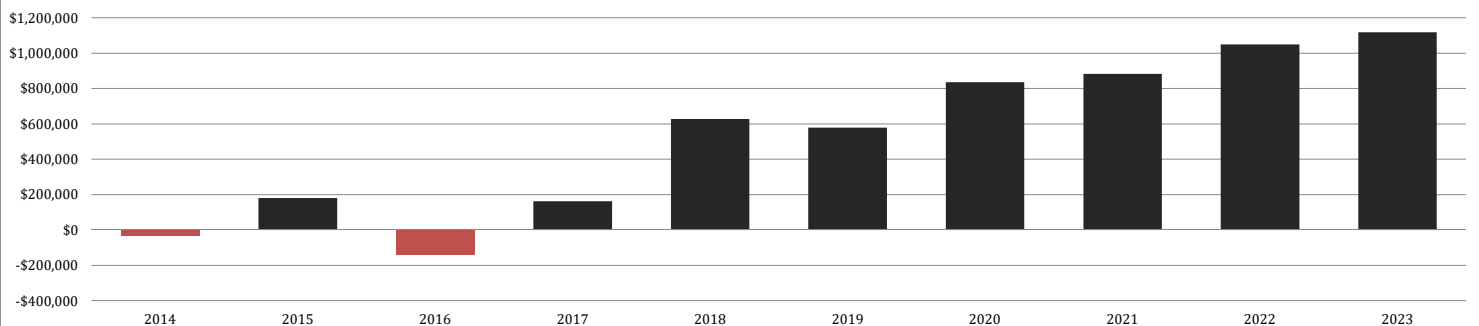
Salary-based Fringe Benefits Percentage	16.1%	16.1%	16.1%	16.1%	16.1%	16.1%
Dollar Amount from Projected Changes in Salaries (Note 3.01)	194,609	157,104	220,564	226,127	278,021	250,354

Ongoing Adjustments to Current & Subsequent Years

Add. Fringe Benefits	54,273					
Add. Insurance	24,815					
Unemployment	11,823					
Severance	30,917					
Adjustment to agree with Actual/Budgeted Expenditures	12,954	1,611				
Adjustment for Current Cash Flow Trend:						
Total	8,623,842	8,623,842	9,203,294	10,039,199	10,922,673	11,972,791

Dollar Change over Prior year	627,308	579,452	835,905	883,474	1,050,118	1,118,243
Percentage Change over Prior Year	7.84%	6.72%	9.08%	8.80%	9.61%	9.34%

Year-Over-Year Dollar Change in Expenditure Line



3.030 - Purchased Services

Southwest Licking LSD

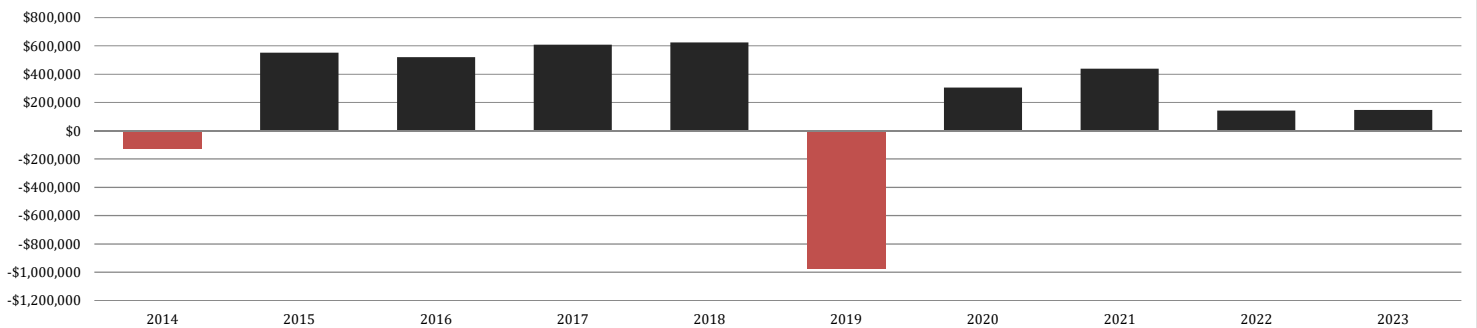
Expenditure Detail Note

Percentage of Total Expenditures:

16.4%

	Actual	Projected					
	2018	2019	2020	2021	2022	2023	
Actual Amount Expended in Prior Year:	6,408,666	7,032,699	6,054,832	6,358,638	6,796,630	6,938,418	
One-Time Adjustments to Prior Year Basis							
Budget Modeling		-	-	-	-	-	
Net Basis to be Used for Current and Subsequent Forecasted Amount:	6,408,666	7,032,699	6,054,832	6,358,638	6,796,630	6,938,418	
Ongoing Adjustments to Current & Subsequent Years							
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Annual Dollar Change of expenses note included in Notes 1, 2 or 3	-	-	-	-	-	-	
One-Time Adjustments to the Current Year Only							
Additional Utilities for New Buildings				300,000			
Ongoing Adjustments to Current & Subsequent Years							
Note 1 - Tuition / Professional Services	547,033	(1,649,945)	156,046	50,504	51,729	52,999	
Note 2 - Utility Expenses	58,909	20,619	58,186	36,656	37,757	38,888	
Note 3 - Other Purchased Services	18,091	651,459	89,574	50,832	52,302	53,814	
Adjustment for Current Cash Flow Trend:							
Total	7,032,699	7,032,699	6,054,832	6,358,638	6,796,630	6,938,418	
Dollar Change over Prior year		624,033	(977,867)	303,806	437,992	141,788	145,701
Percentage Change over Prior Year		9.74%	-13.90%	5.02%	6.89%	2.09%	2.10%

Year-Over-Year Dollar Change in Expenditure Line



3.040 - Supplies and Materials

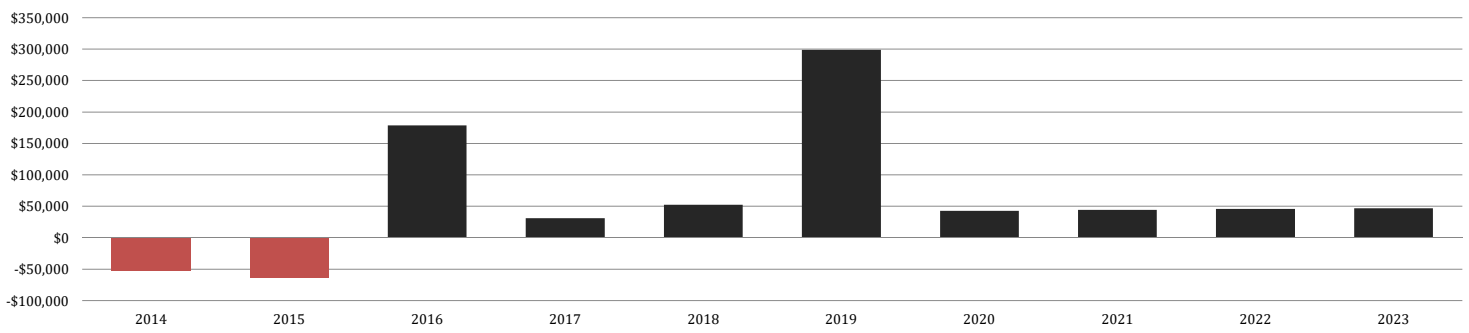
Southwest Licking LSD

Expenditure Detail Note

Percentage of Total Expenditures:
2.7%

	Actual	Projected				
	2018	2019	2020	2021	2022	2023
Actual Amount Expended in Prior Year:	1,090,041	1,142,487	1,441,407	1,484,650	1,529,190	1,575,066
One-Time Adjustments to Prior Year Basis						
Budget Modeling		-	-	-	-	-
Net Basis to be Used for Current and Subsequent Forecasted Amount:	1,090,041	1,142,487	1,441,407	1,484,650	1,529,190	1,575,066
Ongoing Adjustments to Current & Subsequent Years						
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Dollar Change of expenses note included in Notes 1, 2 or 3	-	-	-	-	-	-
One-Time Adjustments to the Current Year Only						
Ongoing Adjustments to Current & Subsequent Years						
Note 1 - Departmental Supply Expenditures	52,446	298,920	43,243	44,540	45,876	47,253
Note 2 -	-	-	-	-	-	-
Note 3 -	-	-	-	-	-	-
Adjustment for Current Cash Flow Trend:						
Total	1,142,487	1,142,487	1,441,407	1,484,650	1,529,190	1,575,066
Dollar Change over Prior year	52,446	298,920	43,243	44,540	45,876	47,253
Percentage Change over Prior Year	4.81%	26.16%	3.00%	3.00%	3.00%	3.00%

Year-Over-Year Dollar Change in Expenditure Line



3.050 - Capital Outlay

Southwest Licking LSD

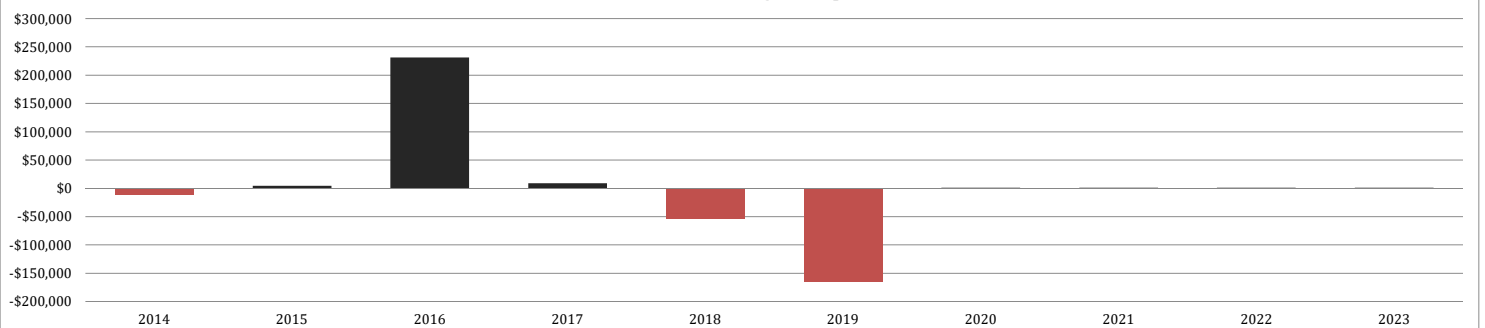
Expenditure Detail Note

Percentage of Total Expenditures:

0.5%

	Actual	Projected				
	2018	2019	2020	2021	2022	2023
Actual Amount Expended in Prior Year:	248,142	194,256	28,200	29,046	29,917	30,815
One-Time Adjustments to Prior Year Basis						
Budget Modeling		-	-	-	-	-
Net Basis to be Used for Current and Subsequent Forecasted Amount:	248,142	194,256	28,200	29,046	29,917	30,815
Ongoing Adjustments to Current & Subsequent Years						
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Dollar Change of expenses note included in Notes 1, 2 or 3	-	-	-	-	-	-
One-Time Adjustments to the Current Year Only						
Ongoing Adjustments to Current & Subsequent Years						
Note 1 - Capital Outlay by Type	(53,886)	(166,056)	846	871	898	924
Note 2 -	-	-	-	-	-	-
Note 3 -	-	-	-	-	-	-
Adjustment for Current Cash Flow Trend:						
Total	194,256	194,256	28,200	29,046	29,917	30,815
Dollar Change over Prior year	(53,886)	(166,056)	846	871	898	924
Percentage Change over Prior Year	-21.72%	-85.48%	3.00%	3.00%	3.00%	3.00%

Year-Over-Year Dollar Change in Expenditure Line



3.060 to 4.060 - Intergovernmental & Debt Service

Southwest Licking LSD

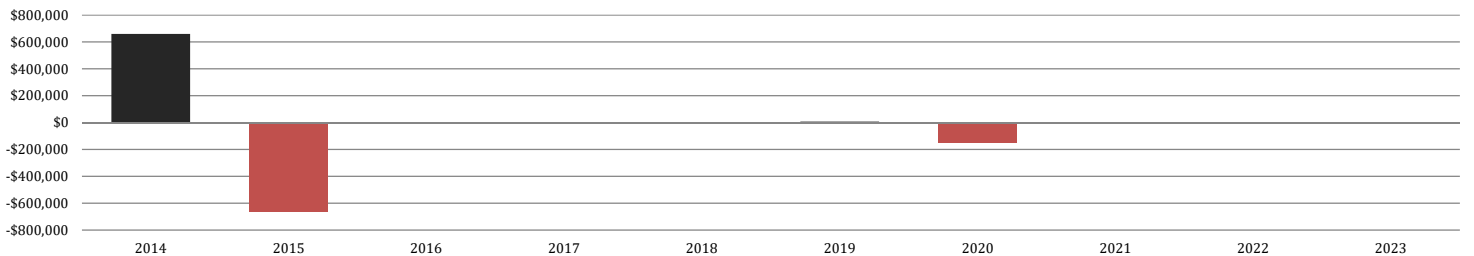
Expenditure Detail Note

Percentage of Total Expenditures:

0.3%

	Actual		Projected				
	2018	2019	2020	2021	2022	2023	
3.060 - Intergovernmental	Projections are not Based Upon Previous Fiscal Year						
Total [3.060]	-	-	-	-	-	-	
4.020 - Principal - Notes	Projections are not Based Upon Previous Fiscal Year						
Total [4.020]	-	-	-	-	-	-	
4.030 - Principal - State Loans	Projections are not Based Upon Previous Fiscal Year						
Total [4.030]	-	-	-	-	-	-	
4.040 - Principal - State Advances	Projections are not Based Upon Previous Fiscal Year						
Total [4.040]	-	-	-	-	-	-	
4.050 - Principal - HB264 Loan	Projections are not Based Upon Previous Fiscal Year						
	140,000	148,600	-				
Note 1	-	-	-	-	-	-	
Total [4.050]	140,000	148,600	-	-	-	-	
4.055 - Principal - Other	Projections are not Based Upon Previous Fiscal Year						
Note 2	-	-	-	-	-	-	
Total [4.055]	-	-	-	-	-	-	
4.060 - Interest and Fiscal Charges	Projections are not Based Upon Previous Fiscal Year						
	1,400	1,400	-				
Note 3	-	-	-	-	-	-	
Total [4.060]	1,400	1,400	-	-	-	-	
Total [3.060 to 4.060]	141,400	150,000	-	-	-	-	
Dollar Change over Prior year	2,250	8,600	(150,000)	-	-	-	
Percentage Change over Prior Year	1.62%	6.08%	-100.00%	0.00%	0.00%	0.00%	

Year-Over-Year Dollar Change in Expenditure Line



4.300 - Other Objects

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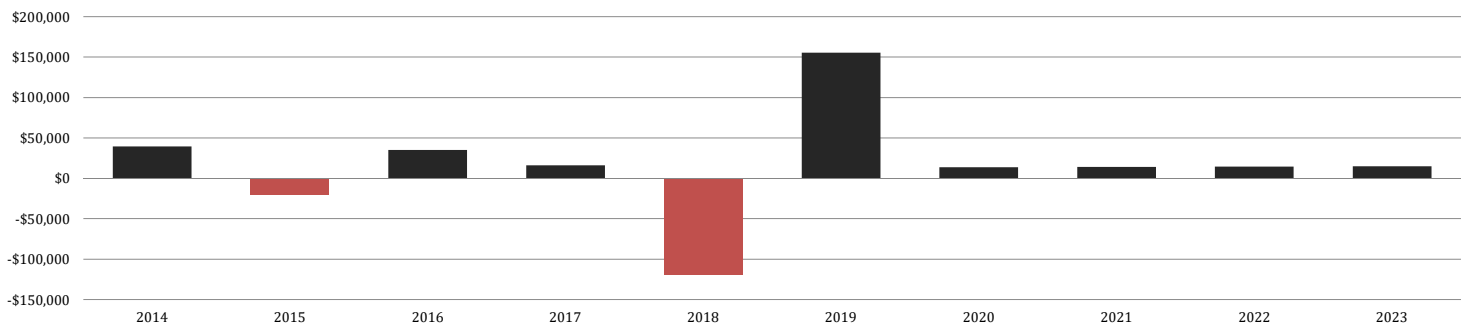
Detailed Expenditure Note Build

Percentage of Total Expenditures:

0.9%

	Actual	Projected				
	2018	2019	2020	2021	2022	2023
Actual Amount Expended in Prior Year:	524,716	405,346	560,643	574,092	587,912	602,112
One-Time Adjustments to Prior Year Basis						
Budget Modeling		-	-	-	-	-
Net Basis to be Used for Current and Subsequent Forecasted Amount:	524,716	405,346	560,643	574,092	587,912	602,112
Ongoing Adjustments to Current & Subsequent Years						
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Dollar Change of expenses note included in Notes 1, 2 or 3	-	-	-	-	-	-
One-Time Adjustments to the Current Year Only						
Ongoing Adjustments to Current & Subsequent Years						
Note 1 - Other Expenses by Type	(119,370)	155,297	13,449	13,820	14,200	14,590
Note 2 -	-	-	-	-	-	-
Note 3 -	-	-	-	-	-	-
Adjustment for Current Cash Flow Trend:						
Total	405,346	405,346	560,643	574,092	587,912	602,112
Dollar Change over Prior year	(119,370)	155,297	13,449	13,820	14,200	14,590
Percentage Change over Prior Year	-22.75%	38.31%	2.40%	2.41%	2.42%	2.42%

Year-Over-Year Dollar Change in Expenditure Line



5.010 to 5.030 - Other Financing Uses

Southwest Licking LSD

Expenditure Detail Note

Percentage of Total Expenditures:
6.7%

	Actual	Projected					
		2018	2019	2020	2021	2022	2023
5.010 - Operating Transfers-Out	Projections are not Based Upon Previous Fiscal Year						
Pay-to-Participate/Summer School	430,398	511,000	526,330	542,120	558,384	575,136	
Food Service		100,000	110,000	121,000	133,100	146,410	
Capital Project Fund (070)	2,410,000						
Note 1	-	-	-	-	-	-	
Total [5.010]	2,840,398	2,840,398	611,000	636,330	663,120	691,484	721,546
5.020 - Advances-Out	Projections are not Based Upon Previous Fiscal Year						
Note 2	-	-	-	-	-	-	
Total [5.020]	-	-	-	-	-	-	
5.030 - All Other Financing Uses	Not Projected Based Upon Previous Fiscal Year						
Refund of Prior Years Receipts	15,617	1,000	1,000	1,000	1,000	1,000	
Contingency	-	25,000	-	-	-	-	
Note 3	-	-	-	-	-	-	
Total [5.030]	15,617	15,617	26,000	1,000	1,000	1,000	
Total [5.010 to 5.030]	2,856,015	637,000	637,330	664,120	692,484	722,546	
Dollar Change over Prior year	2,856,015	(2,219,015)	330	26,790	28,364	30,062	
Percentage Change over Prior Year	0.00%	-77.70%	0.05%	4.20%	4.27%	4.34%	

Year-Over-Year Dollar Change in Expenditure Line

