

**Southwest Licking Local School District  
Schedule Of Revenue, Expenditures and Changes In Fund Balances  
Actual and Forecasted Operating Fund**

	ACTUAL			FORECASTED				
	Fiscal Year 2017	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023	Fiscal Year 2024
<b>Revenue:</b>								
1.010 - General Property Tax (Real Estate)	14,445,059	15,007,513	15,650,845	16,060,638	16,592,083	17,411,701	17,789,009	18,698,622
1.020 - Public Utility Personal Property	1,175,819	1,188,241	1,212,493	1,373,228	1,515,083	1,552,917	1,598,969	1,637,038
1.030 - Income Tax	5,498,081	5,916,921	6,313,699	6,718,362	6,353,324	6,469,601	6,774,044	7,146,354
1.035 - Unrestricted Grants-in-Aid	15,717,126	16,516,160	17,432,507	16,706,659	15,892,813	16,773,987	17,648,633	17,690,241
1.040 - Restricted Grants-in-Aid	235,897	220,268	324,197	284,978	284,978	284,978	284,978	284,978
1.045 - Restricted Federal Grants-in-Aid - SFSF	-	-	-	-	-	-	-	-
1.050 - Property Tax Allocation	2,103,212	2,156,367	2,207,967	2,250,051	2,362,539	2,467,609	2,514,098	2,638,428
1.060 - All Other Operating Revenues	1,294,160	1,551,445	1,632,704	1,556,701	1,412,951	1,292,579	1,198,673	1,117,814
<b>1.070 - Total Revenue</b>	<b>40,469,354</b>	<b>42,556,915</b>	<b>44,774,412</b>	<b>44,950,617</b>	<b>44,413,771</b>	<b>46,253,372</b>	<b>47,808,404</b>	<b>49,213,475</b>
<b>Other Financing Sources:</b>								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Advancements	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	439,316	430,398	484,486	565,000	579,125	593,603	608,443	623,654
2.050 - Advances-In	-	-	-	-	-	-	-	-
2.060 - All Other Financing Sources	23,896	127,760	103,916	95,000	50,000	50,000	50,000	50,000
2.070 - Total Other Financing Sources	463,212	558,158	588,402	660,000	629,125	643,603	658,443	673,654
<b>2.080 - Total Revenues and Other Financing Sources</b>	<b>40,932,566</b>	<b>43,115,073</b>	<b>45,362,814</b>	<b>45,610,617</b>	<b>45,042,896</b>	<b>46,896,975</b>	<b>48,466,847</b>	<b>49,887,129</b>
<b>Expenditures:</b>								
3.010 - Personnel Services	20,902,194	22,395,183	23,456,595	24,719,717	26,155,919	27,315,500	28,607,668	29,958,770
3.020 - Employees' Retirement/Insurance Benefits	7,996,534	8,623,842	9,150,398	9,936,220	10,883,910	11,845,192	12,924,145	14,081,629
3.030 - Purchased Services	6,408,666	7,032,699	5,637,295	6,794,445	7,083,164	7,444,230	7,876,975	8,253,682
3.040 - Supplies and Materials	1,090,041	1,142,487	1,279,204	1,437,555	1,478,334	1,520,314	1,563,529	1,608,016
3.050 - Capital Outlay	248,142	194,256	19,517	30,480	30,480	30,480	30,480	30,480
3.060 - Intergovernmental	-	-	-	-	-	-	-	-
<b>Debt Service:</b>								
4.010 - Principal-All Years	135,000	140,000	148,600	-	-	-	-	-
4.020 - Principal - Notes	-	-	-	-	-	-	-	-
4.030 - Principal - State Loans	-	-	-	-	-	-	-	-
4.040 - Principal - State Advances	-	-	-	-	-	-	-	-
4.050 - Principal - HB264 Loan	-	-	-	-	-	-	-	-
4.055 - Principal - Other	-	-	-	-	-	-	-	-
4.060 - Interest and Fiscal Charges	4,150	1,400	1,400	-	-	-	-	-
4.300 - Other Objects	524,716	405,346	514,695	569,889	579,068	608,731	627,429	646,873
<b>4.500 - Total Expenditures</b>	<b>37,309,443</b>	<b>39,935,213</b>	<b>40,207,704</b>	<b>43,488,306</b>	<b>46,210,875</b>	<b>48,764,447</b>	<b>51,630,226</b>	<b>54,579,450</b>
<b>Other Financing Uses</b>								
5.010 - Operating Transfers-Out	439,316	2,840,398	484,486	593,800	605,000	620,384	636,161	652,342
5.020 - Advances-Out	-	-	-	-	-	-	-	-
5.030 - All Other Financing Uses	96	15,617	3,921	2,500	2,500	2,500	2,500	2,500
5.040 - Total Other Financing Uses	439,412	2,856,015	488,407	596,300	607,500	622,884	638,661	654,842
<b>5.050 - Total Expenditures and Other Financing Uses</b>	<b>37,748,855</b>	<b>42,791,228</b>	<b>40,696,111</b>	<b>44,084,606</b>	<b>46,818,375</b>	<b>49,387,331</b>	<b>52,268,887</b>	<b>55,234,292</b>
<b>Excess of Rev &amp; Other Financing Uses Over (Under)</b>								
<b>6.010 - Expenditures and Other Financing Uses</b>	<b>3,183,711</b>	<b>323,845</b>	<b>4,666,703</b>	<b>1,526,011</b>	<b>(1,775,479)</b>	<b>(2,490,356)</b>	<b>(3,802,040)</b>	<b>(5,347,163)</b>
<b>Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies</b>	<b>12,786,100</b>	<b>15,969,811</b>	<b>16,293,656</b>	<b>20,960,359</b>	<b>22,486,370</b>	<b>20,710,890</b>	<b>18,220,535</b>	<b>14,418,495</b>
<b>7.020 - Cash Balance June 30</b>	<b>15,969,811</b>	<b>16,293,656</b>	<b>20,960,359</b>	<b>22,486,370</b>	<b>20,710,890</b>	<b>18,220,535</b>	<b>14,418,495</b>	<b>9,071,332</b>
<b>8.010 - Estimated Encumbrances June 30</b>	<b>1,857,191</b>	<b>218,212</b>	<b>314,194</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Reservations of Fund Balance:</b>								
9.010 - Textbooks and Instructional Materials	-	-	-	-	-	-	-	-
9.020 - Capital Improvements	-	-	-	-	-	-	-	-
9.030 - Budget Reserve	1,925,719	2,024,663	2,134,234	2,243,916	2,252,281	2,223,189	2,315,169	2,392,920
9.040 - DPIA	-	-	-	-	-	-	-	-
9.050 - Debt Service	-	-	-	-	-	-	-	-
9.060 - Property Tax Advances	-	-	-	-	-	-	-	-
9.070 - Bus Purchases	-	-	-	-	-	-	-	-
9.080 - Subtotal	1,925,719	2,024,663	2,134,234	2,243,916	2,252,281	2,223,189	2,315,169	2,392,920
<b>Fund Balance June 30 for Certification</b>								
<b>10.010 - of Appropriations</b>	<b>12,186,901</b>	<b>14,050,781</b>	<b>18,511,931</b>	<b>20,242,454</b>	<b>18,458,609</b>	<b>15,997,346</b>	<b>12,103,326</b>	<b>6,678,412</b>
<b>Rev from Replacement/Renewal Levies</b>								
11.010 - Income Tax - Renewal	-	-	-	-	-	-	-	-
11.020 - Property Tax - Renewal or Replacement	-	-	-	-	-	-	-	-
11.030 - Cumulative Balance of Replacement/Renewal Levies	-	-	-	-	-	-	-	-
<b>Fund Balance June 30 for Certification</b>								
<b>12.010 - of Contracts, Salary and Other Obligations</b>	<b>12,186,901</b>	<b>14,050,781</b>	<b>18,511,931</b>	<b>20,242,454</b>	<b>18,458,609</b>	<b>15,997,346</b>	<b>12,103,326</b>	<b>6,678,412</b>
<b>Revenue from New Levies</b>								
13.010 - Income Tax - New	-	-	-	-	-	-	-	-
13.020 - Property Tax - New	-	-	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-	-	-
14.010 - Revenue from Future State Advancements	-	-	-	-	-	-	-	-
<b>15.010 - Unreserved Fund Balance June 30</b>	<b>12,186,901</b>	<b>14,050,781</b>	<b>18,511,931</b>	<b>20,242,454</b>	<b>18,458,609</b>	<b>15,997,346</b>	<b>12,103,326</b>	<b>6,678,412</b>

**1.010 - General Property Tax (Real Estate)**

**Southwest Licking Local School District**

**Revenue Detail Note**

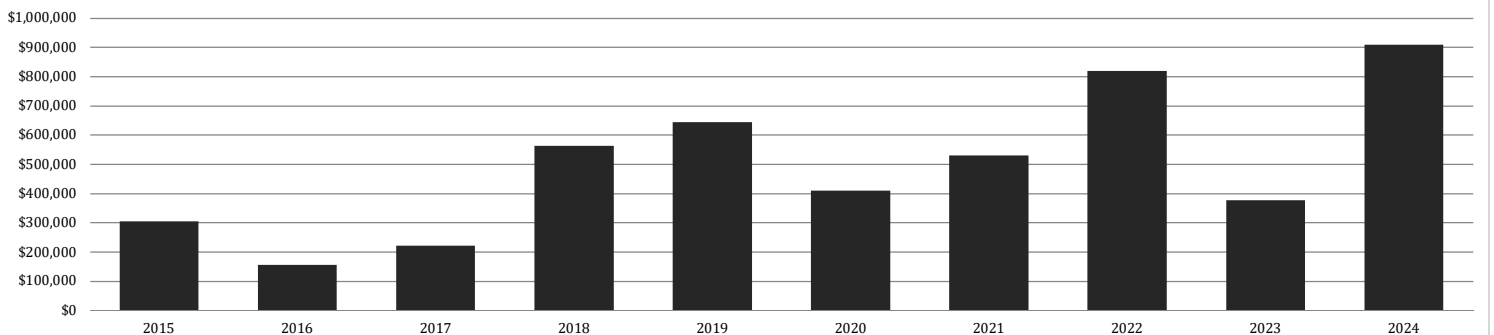
Percentage of Total Revenue:  
**34.5%**

Collection Year >>>		Actual	Projected				
		2019	2020	2021	2022	2023	2024
<b>Valuations</b>	<b>Class I and Class II Values</b>						
	Total Valuation for Collection Year	678,489,215	705,434,952	769,209,202	786,102,042	803,408,736	877,439,348
	Year-Over-Year Change	17,227,043	26,945,737	63,774,250	16,892,840	17,306,694	74,030,612
	Overall % Change	2.61%	3.97%	9.04%	2.20%	2.20%	9.21%
	Change due to Inflation / Deflation	1,415,853	10,209,275	48,322,607	-	-	56,298,737
	Change due to New Construction	15,811,190	16,736,462	15,451,643	16,892,840	17,306,694	17,731,875
<b>Tax Rates</b>	<b>Class I Tax Rates</b>						
	Total Class I Effective (Collection Year) w/Renewals	26.4020	26.0901	25.6053	25.5952	25.5850	25.2382
	Year-Over-Year Rate change due to reappraisal, Value Challenges	-0.1980	-0.3119	-0.4847	-0.0101	-0.0102	-0.3468
	Millage Reserved Due To Renewal Levies	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Total Class I Effective (Collection Year) without Renewals	26.4020	26.0901	25.6053	25.5952	25.5850	25.2382
<b>Tax Rates</b>	<b>Class II Tax Rates</b>						
	Total Class II Effective (Collection Year) w/Renewals	26.4000	26.2528	25.6053	25.5952	25.5850	25.2382
	Year-Over-Year Rate change due to reappraisal, Value Challenges	-0.2000	-0.1472	-0.6475	-0.0101	-0.0102	-0.3468
	Millage Reserved Due To Renewal Levies	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
	Total Class II Effective (Collection Year) without Renewals	26.4000	26.2528	25.6053	25.5952	25.5850	25.2382

**Revenue Calculations With Modeled Collection Rates and Collection Splits**

Fiscal Year >>		2019	2020	2021	2022	2023	2024
<b>Tax Revenue</b>	<b>Total Residential, Ag, and Business Current Taxes w/ Renewals</b>	15,277,926	15,736,502	16,487,117	17,195,705	17,573,013	18,482,626
Adjustments:	Less Renewal Levy Amount (Reserved)	-	-	-	-	-	-
	Prior year delinquencies	348,517	213,107	215,996	215,996	215,996	215,996
	Adj for variance based on MODELED rate & split	1	111,029	(111,030)			
	Advances from/to prior/subsequent settlement	-	-	-	-	-	-
	Other district adjustments	-	-	-	-	-	-
	Cash flow variance and/or posting variances	24,402	(0)	-	-	-	-
<b>Other Reconciling Items:</b>							
	Adjustment for Current Cash Flow Trend:	(1)					
	<b>FY 2019 Actual&gt;</b> 15,650,845	<b>Total</b> 15,650,845	16,060,638	16,592,083	17,411,701	17,789,009	18,698,622
	Dollar Change over Prior year	643,332	409,793	531,445	819,618	377,308	909,613
	Percentage Change over Prior Year	4.29%	2.62%	3.31%	4.94%	2.17%	5.11%

**Year-Over-Year Dollar Change in Revenue Line (Includes Renewal Levy Revenue)**





1.030 - Income Tax

Southwest Licking Local School District

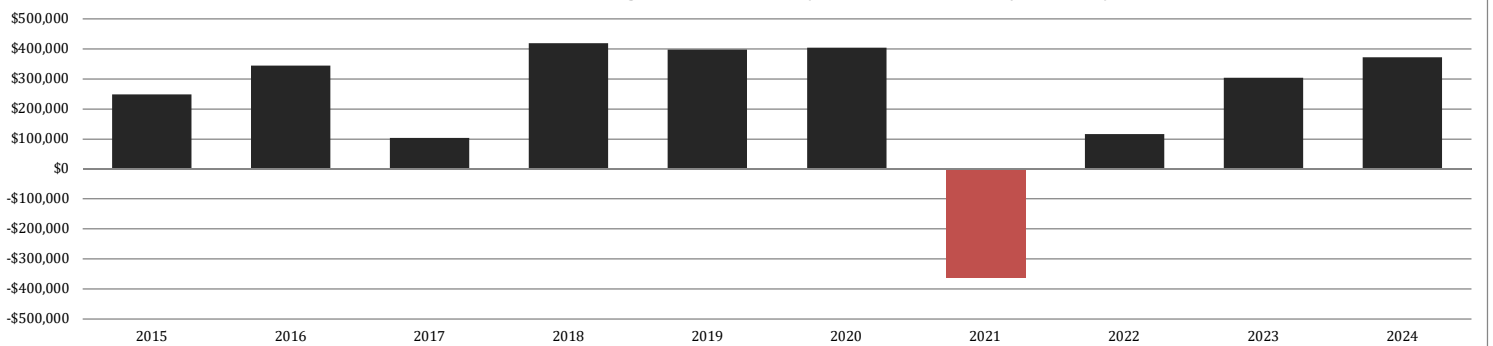
Revenue Detail Note

Percentage of Total Revenue:

13.92%

	Actual	Projected						
	2019	2020	2021	2022	2023	2024		
Overall Annual Income Tax Growth Projected:		6.41%	-5.43%	1.83%	4.71%	5.50%		
<b>401 Prior FY Collection</b>	-	6,313,708	6,718,362	6,353,324	6,469,601	6,774,044		
Current Year Estimated Growth	-	404,655	(365,038)	116,277	304,443	372,310		
Deduction for Phase-Out	-	-	-	-	-	-		
Deduction for any reserved?	-	-	-	-	-	-		
Net "cash" for this levy?	6,313,708	6,718,362	6,353,324	6,469,601	6,774,044	7,146,354		
<b>402 Prior FY Collection</b>	-	-	-	-	-	-		
Current Year Estimated Growth	-	-	-	-	-	-		
Deduction for Phase-Out	-	-	-	-	-	-		
Deduction for any reserved?	-	-	-	-	-	-		
Net "cash" for this levy?	-	-	-	-	-	-		
<b>501 Prior FY Collection</b>	-	-	-	-	-	-		
Current Year Estimated Growth	-	-	-	-	-	-		
Phase-In (New Levy)	-	-	-	-	-	-		
Deduction for Phase-Out	-	-	-	-	-	-		
Deduction for any reserved?	-	-	-	-	-	-		
Net "cash" for this levy?	-	-	-	-	-	-		
<b>502 Prior FY Estimated Potential</b>	-	-	-	-	-	-		
Current Year Estimated Growth	-	-	-	-	-	-		
Phase-In (New Levy)	-	-	-	-	-	-		
Deduction for Phase-Out	-	-	-	-	-	-		
Deduction for any reserved?	-	-	-	-	-	-		
Net "cash" for this levy?	-	-	-	-	-	-		
Net Levy Collection Amount	6,313,708	6,718,362	6,353,324	6,469,601	6,774,044	7,146,354		
<b>Other Adjustments:</b>								
Adjustment for Current Cash Flow Trend:	(9)							
FY 2019 Actual>	6,313,699	<b>Total</b>	6,313,699	6,718,362	6,353,324	6,469,601	6,774,044	7,146,354
Dollar Change over Prior year		396,778	404,663	(365,038)	116,277	304,443	372,310	
Percentage Change over Prior Year		6.71%	6.41%	-5.43%	1.83%	4.71%	5.50%	

Year-Over-Year Dollar Change in Revenue Line (Includes Renewal Levy Revenue)



1.035 - Unrestricted Grants-in-Aid		Revenue Detail Note			Southwest Licking Local School District		
		Actual	Projected				
Percentage of Total Revenue:		2019	2020	2021	2022	2023	2024
38.4%		Not Projected Based Upon Previous Fiscal Year					
<b>Base Aid Plus Historical Additional Aid Categories</b>		\$16,865,814	\$16,866,983	\$16,866,983	\$16,866,983	\$16,866,983	\$16,866,983
Historical Additional Aid	Special Ed Transportation	\$156,193	\$185,043	\$185,043	\$185,043	\$185,043	\$185,043
	Pre-School Funding	\$320,306	329,549	329,549	329,549	329,549	329,549
	Casino Revenue	\$218,860	\$220,479	\$151,961	\$177,741	\$204,539	241,648
Total Base + Historical Additional Aid Categories		\$17,561,174	\$17,602,054	\$17,533,536	\$17,559,316	\$17,586,114	17,623,223
H.B. 166 Biennial Budget Additional Aid							
	Student Wellness Aid from Step 2		\$220,188	\$327,887	\$335,573	\$343,259	\$350,945
	Supplemental Student Wellness Aid from Step 3		\$0	\$0	\$0	\$0	\$0
	Growing District Aid from Step 4		\$158,278	\$239,381	\$251,427	\$255,926	\$260,425
	Subtotal of HB 166 Additional Aid		\$378,466	\$567,268	\$587,000	\$599,185	\$611,370
Total Base Aid Plus HB 166 Biennial Budget Additional Aid		\$17,561,174	\$17,980,520	\$18,100,805	\$18,146,316	\$18,185,299	\$18,234,593
	Adjustments to Reconcile SFPR	\$195,530					
	Other Adjustments to Unrestricted Aid		-\$768,695	-\$1,595,127	-\$751,778	\$91,571	\$91,571
Adjusted Total State Funding Both Restricted and Unrestricted		\$17,756,704	\$17,211,825	\$16,505,678	\$17,394,538	\$18,276,870	\$18,326,164
<b>Less Funds Designated as Restricted or to Fund 467</b>							
	Historical Actual	(324,197)					
to Fund 467	Student Wellness Aid from Step 2		(220,188)	(327,887)	(335,573)	(343,259)	(350,945)
to Fund 467	Supplemental Student Wellness Aid from Step 3		-	-	-	-	-
	Traditional Restricted, CTC, Econ Disadv, etc.		(284,978)	(284,978)	(284,978)	(284,978)	(284,978)
Total to Restricted		(324,197)	(284,978)	(284,978)	(284,978)	(284,978)	(284,978)
to Fund 467			(220,188)	(327,887)	(335,573)	(343,259)	(350,945)
FY Actual> 17,432,507		<b>Total</b>	17,432,507	16,706,659	15,892,813	16,773,987	17,648,633
Dollar Change over Prior year			916,347	(725,848)	(813,846)	881,175	874,646
Percentage Change over Prior Year			5.55%	-4.16%	-4.87%	5.54%	5.21%
							0.24%





1.060 - All Other Operating Revenues

Southwest Licking Local School District

Revenue Detail Note

Percentage of Total Revenue:

3.6%

	Actual	Projected				
	2019	2020	2021	2022	2023	2024
Actual Amount Received in Prior Year:	1,551,445	1,632,704	1,556,701	1,412,951	1,292,579	1,198,673
<b>One-Time Adjustments to Prior Year Basis</b>						
Let Basis to be Used for Current and Subsequent Forecasted Amount:	1,551,445	1,632,704	1,556,701	1,412,951	1,292,579	1,198,673

Use Express Model? No

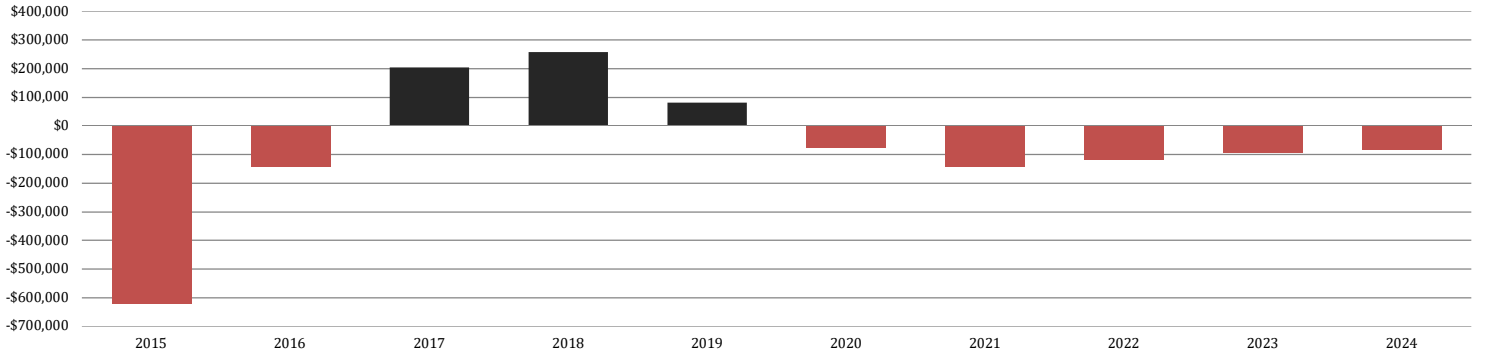
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>						
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Dollar Change of expenses note included in Notes 1, 2 or 3	-	-	-	-	-	-

<b>One-Time Adjustments to the Current Year Only</b>						

<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>						
Adjustment to Agree with Actual Receipts						

Note 1 - Account Codes: 1211-1810	97,814	(43,668)	(143,750)	(120,372)	(53,906)	(80,859)		
Note 2 - Account Codes: 1820 - 4120	(22,734)	(31,675)	-	-	(40,000)	-		
Note 3 - Summer Camp	6,176	(660)	-	-	-	-		
Adjustment for Current Cash Flow Trend:	3							
FY 2019 Actual>	1,632,704	<b>Total</b>	1,632,704	1,556,701	1,412,951	1,292,579	1,198,673	1,117,814
Dollar Change over Prior year	81,259	(76,003)	(143,750)	(120,372)	(93,906)	(80,859)		
Percentage Change over Prior Year	5.24%	-4.66%	-9.23%	-8.52%	-7.27%	-6.75%		

Year-Over-Year Dollar Change in Revenue Line





2010-2.060 - Other Financing Sources

Southwest Licking Local School District

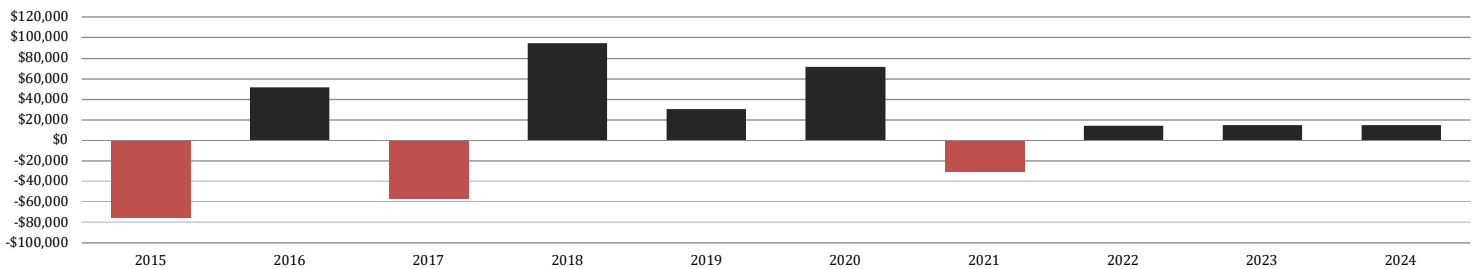
Revenue Detail Note

Percentage of Total Revenue:

1.30%

	Actual	Projected					
	2019	2020	2021	2022	2023	2024	
<b>2.010 - Proceeds from Sale of Notes</b>	Projections are not Based Upon Previous Fiscal Year						
<b>Total [2.010]</b>	-	-	-	-	-	-	
<b>2.020 - State Emergency Loans and Advancements</b>	Projections are not Based Upon Previous Fiscal Year						
<b>Total [2.020]</b>	-	-	-	-	-	-	
<b>2.040 - Operating Transfers-In</b>	Projections are not Based Upon Previous Fiscal Year						
Note 1	484,485	565,000	579,125	593,603	608,443	623,654	
<b>Total [2.040]</b>	484,486	484,485	565,000	579,125	593,603	608,443	
<b>2.050 - Advances-In</b>	Projections are not Based Upon Previous Fiscal Year						
Note 2	-	-	-	-	-	-	
<b>Total [2.050]</b>	-	-	-	-	-	-	
<b>2.060 - All Other Financing Sources</b>	Projections are not Based Upon Previous Fiscal Year						
Note 3	103,915	95,000	50,000	50,000	50,000	50,000	
<b>Total [2.060]</b>	103,916	103,915	95,000	50,000	50,000	50,000	
<b>Total [2.010 to 2.060]</b>	588,400	660,000	629,125	643,603	658,443	673,654	
Dollar Change over Prior year		30,242	71,600	(30,875)	14,478	14,840	15,211
Percentage Change over Prior Year		5.42%	12.17%	-4.68%	2.30%	2.31%	2.31%

Year-Over-Year Dollar Change in Revenue Line



3.010 - Personnel Services

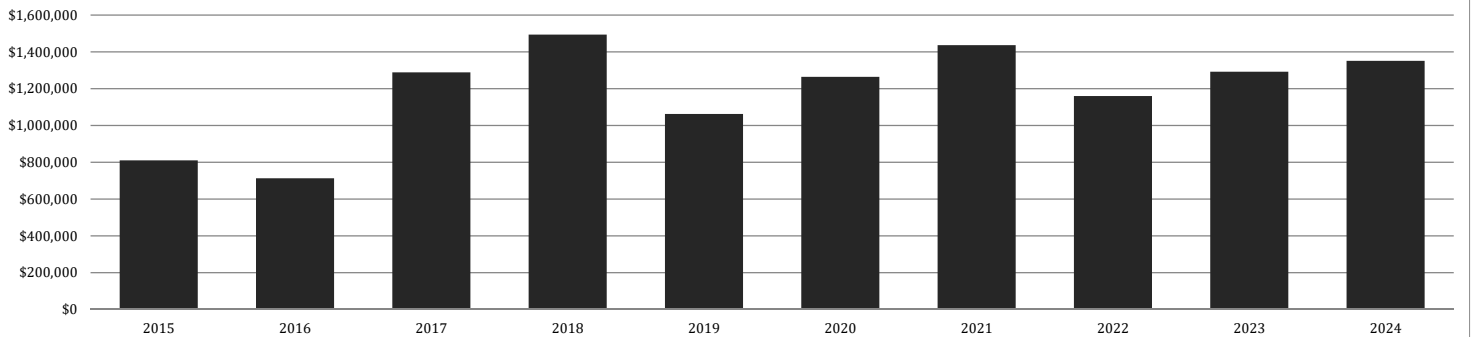
Southwest Licking Local School District

Expenditure Detail Note

Percentage of Total Expenditures:  
57.6%

	Actual	Projected						
	2019	2020	2021	2022	2023	2024		
Actual Amount Expended in Prior Year:	22,395,183	23,456,595	24,719,717	26,155,919	27,315,500	28,607,668		
<b>One-Time Adjustments to Prior Year Basis</b>								
<b>Budget Modeling</b>		-	-	-	-	-		
Net Basis to be Used for Current and Subsequent Forecasted Amount:	22,395,183	23,456,595	24,719,717	26,155,919	27,315,500	28,607,668		
Use Express Model? <b>No</b>								
Express Model - Annual Percentage Increase Applied to Salary Basis	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Dollar Impact of Express Model	-	-	-	-	-	-		
Other Changes								
Negotiated Raises & Steps were lower due to turnover of staff		(126,373)						
<b>Note 1</b> Negotiations, Steps, Etc	982,004	1,033,914	690,376	901,800	941,779	986,331		
Total Annual Salary Change	982,004	907,541	690,376	901,800	941,779	986,331		
Add. Prof. Staff (Enroll., Guid., Prog., SLP, Nurse & Special Ed.) (Masters 5 Yrs.) (5+)	-	334,932	300,711	275,440	280,950	286,565		
Additional Bus Driver (Step 5, 6.5 Hrs/Day, 184 Days) (1-2)	46,737	24,954	26,874	54,825	27,962	57,049		
Additional Teacher Aide (Step 5, 6.5 Hrs/Day, 184 Days) (1-2)	14,442	-	-	20,332	41,477	21,157		
Staffing for New 4-5 Building (Principal (1), Secretary (1) & Custodians (3))			36,816	213,184				
Add. Guidance (2)		104,120						
Add. School Psychologist (1)		70,254						
Add. Bus Monitor (2)		17,513						
Custodial	18,127	18,127						
Social Worker	67,162	(59,413)	(7,749)					
School Psychologist (.75)	(51,575)							
Retirements/Resignation/LOA/Other	(255,353)	(1,450,028)	(160,300)					
Replacement Staff		1,295,122	243,474					
Director of Instruction	98,909							
Certificated \$1,200 one-time payment in-lieu of base salary incr.			306,000	(306,000)				
Adjustment to Agree with Actual/Budget Expenditures	140,959							
<b>Note 3</b> Changes in FTE & Avg. Salary	-	-	-	-	-	-		
Adjust for Prior Year Actual and Current Year Cash Flow	-							
FY 2019 Actual>	23,456,595	<b>Total</b>	23,456,595	24,719,717	26,155,919	27,315,500	28,607,668	29,958,770
Dollar Change over Prior year		1,061,412	1,263,122	1,436,202	1,159,581	1,292,168	1,351,102	
Percentage Change over Prior Year		4.74%	5.38%	5.81%	4.43%	4.73%	4.72%	

Year-Over-Year Dollar Change in Expenditure Line



3.020 - Employees' Retirement/Insurance Benefits

Southwest Licking Local School District

Expenditure Detail Note

Percentage of Total Expenditures:

22.5%

	Actual	Projected				
	2019	2020	2021	2022	2023	2024
Actual Amount Expended in Prior Year:	8,623,842	9,150,398	9,936,220	10,883,910	11,845,192	12,924,145
<b>One-Time Adjustments to Prior Year Basis</b>						
SERS Surcharge						
SERS Balance Due						
<b>Budget Modeling</b>		-	-	-	-	-
Net Basis to be Used for Current Year Forecasted Amount:	8,623,842	9,150,398	9,936,220	10,883,910	11,845,192	12,924,145

Historical Info - District's General Fund Health Insurance Expenses:

FY 2018 Posted Ins. Expense:      FY 2019 Posted Ins. Expense:

\$4,817,237                              \$5,017,433

% of Total Line 3.02>      55.9%                              54.8%

Use Express Model?      No                              % Change

Dollar Impact of Express Modeling Health Insurance

Express Modeling of Projected Insurance Financial Changes

	-	-	-	-	-	-

Detail (Note 1) Modeling of Projected Insurance Financial Changes

<a href="#">From Note 1:</a>						
Dollar Adjustment to Prior Year Cost from Note 1 Census Detail	437,329	679,629	710,876	770,080	865,889	934,703

Detail (Note 1) Modeling of Salary-based Fringe Benefit Changes

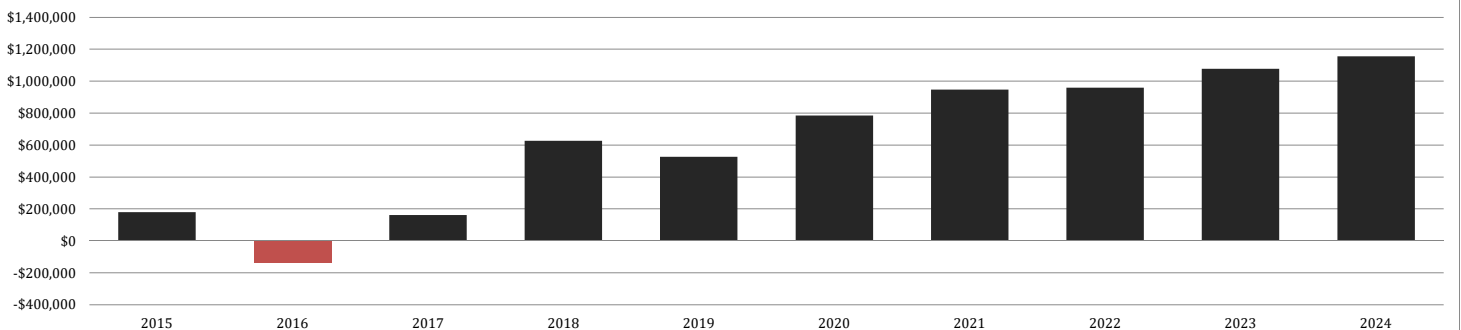
<a href="#">From Note 1:</a>						
Salary-based Fringe Benefits Percentage	16.5%	16.5%	16.5%	16.5%	16.5%	16.5%
Dollar Amount from Projected Changes in Salaries (Note 3.01)	271,314	208,275	236,814	191,202	213,064	222,782

Ongoing Adjustments to Current & Subsequent Years

Adjustment to agree with Actual/Budgeted Expenditures	(182,087)	(102,082)				
Adjustment for Current Cash Flow Trend:	-					

FY 2019 Actual>	9,150,398	<b>Total</b>	9,150,398	9,936,220	10,883,910	11,845,192	12,924,145	14,081,629
Dollar Change over Prior year			526,556	785,822	947,690	961,282	1,078,953	1,157,484
Percentage Change over Prior Year			6.11%	8.59%	9.54%	8.83%	9.11%	8.96%

Year-Over-Year Dollar Change in Expenditure Line



3.030 - Purchased Services

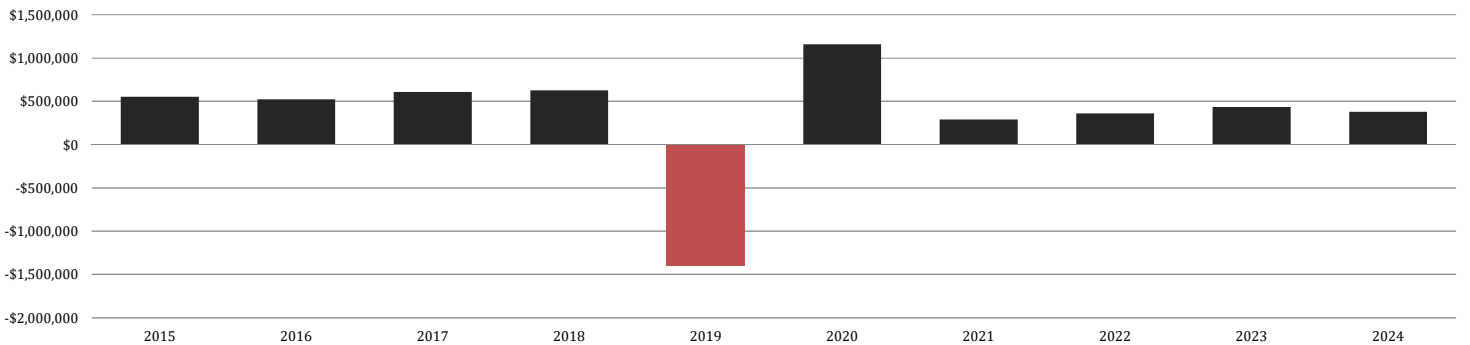
Southwest Licking Local School District

Expenditure Detail Note

Percentage of Total Expenditures:  
13.9%

	Actual	Projected						
	2019	2020	2021	2022	2023	2024		
Actual Amount Expended in Prior Year:	7,032,699	5,637,295	6,794,445	7,083,164	7,444,230	7,876,975		
<b>One-Time Adjustments to Prior Year Basis</b>								
<b>Budget Modeling</b>		-	-	-	-	-		
Net Basis to be Used for Current and Subsequent Forecasted Amount:	7,032,699	5,637,295	6,794,445	7,083,164	7,444,230	7,876,975		
Use Express Model?	No							
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>								
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Express Model Percentage Applied to Prior Year Expended	-	-	-	-	-	-		
<b>One-Time Adjustments to the Current Year Only</b>								
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>								
Note 1 - 410 - 422	(1,277,240)	300,886	22,244	33,079	77,155	102,880		
Note 2 - 423 - 471	(193,687)	145,023	85,724	138,405	156,743	65,260		
Note 3 - 474 - 490 & All Other	75,655	711,106	180,751	189,582	198,847	208,567		
Adjust for FY 2019 Actual and FY 2020 Cash Flow	(132)	135						
FY 2019 Actual>	5,637,295	<b>Total</b>	5,637,295	6,794,445	7,083,164	7,444,230	7,876,975	8,253,682
Dollar Change over Prior year		(1,395,404)	1,157,150	288,719	361,066	432,745	376,707	
Percentage Change over Prior Year		-19.84%	20.53%	4.25%	5.10%	5.81%	4.78%	

Year-Over-Year Dollar Change in Expenditure Line



3.040 - Supplies and Materials

Southwest Licking Local School District

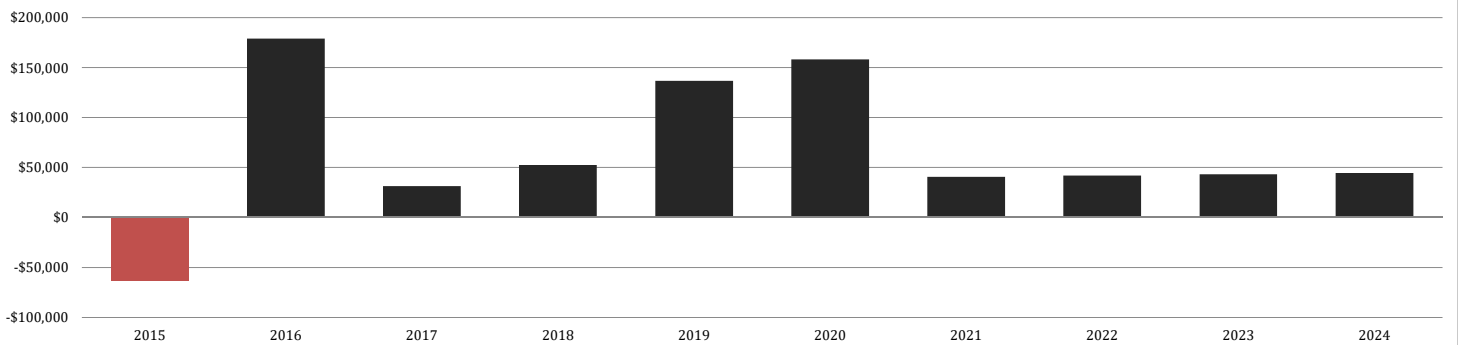
Expenditure Detail Note

Percentage of Total Expenditures:

3.1%

	Actual	Projected						
	2019	2020	2021	2022	2023	2024		
Actual Amount Expended in Prior Year:	1,142,487	1,279,204	1,437,555	1,478,334	1,520,314	1,563,529		
<b>One-Time Adjustments to Prior Year Basis</b>								
<b>Budget Modeling</b>		-	-	-	-	-		
Net Basis to be Used for Current and Subsequent Forecasted Amount:	1,142,487	1,279,204	1,437,555	1,478,334	1,520,314	1,563,529		
Use Express Model?	No							
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>								
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Annual Dollar Change of expenses note included in Notes 1, 2 or 3	-	-	-	-	-	-		
<b>One-Time Adjustments to the Current Year Only</b>								
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>								
Note 1 - Departmental Supply Expenditures	136,717	158,351	40,779	41,980	43,215	44,487		
Note 2 -	-	-	-	-	-	-		
Note 3 -	-	-	-	-	-	-		
Adjustment for Current Cash Flow Trend:	-							
FY 2019 Actual>	1,279,204	<b>Total</b>	1,279,204	1,437,555	1,478,334	1,520,314	1,563,529	1,608,016
Dollar Change over Prior year	136,717	158,351	40,779	41,980	43,215	44,487		
Percentage Change over Prior Year	11.97%	12.38%	2.84%	2.84%	2.84%	2.85%		

Year-Over-Year Dollar Change in Expenditure Line



3.050 - Capital Outlay

Southwest Licking Local School District

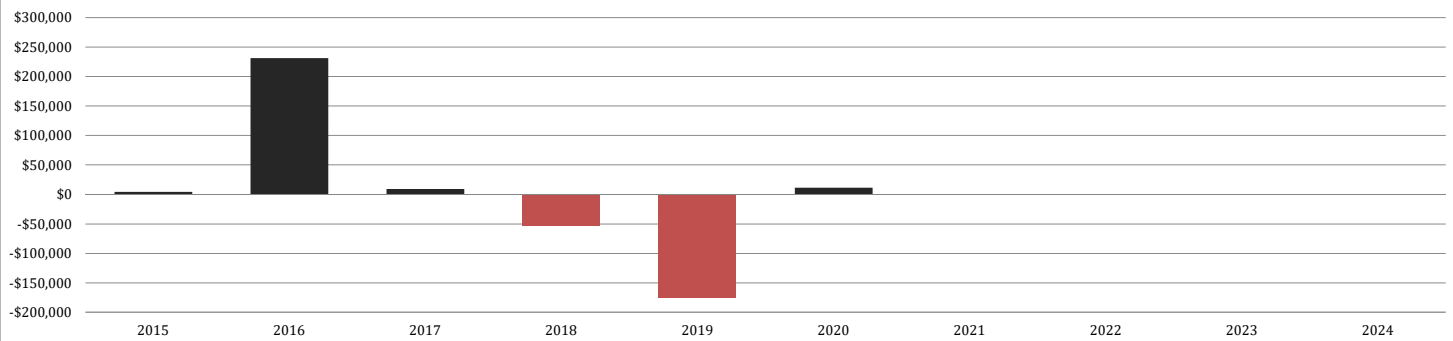
Expenditure Detail Note

Percentage of Total Expenditures:

0.0%

	Actual	Projected				
	2019	2020	2021	2022	2023	2024
Actual Amount Expended in Prior Year:	194,256	19,517	30,480	30,480	30,480	30,480
<b>One-Time Adjustments to Prior Year Basis</b>						
<b>Budget Modeling</b>		-	-	-	-	-
Net Basis to be Used for Current and Subsequent Forecasted Amount:	194,256	19,517	30,480	30,480	30,480	30,480
Use Express Model?	No					
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>						
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Dollar Change of expenses note included in Notes 1, 2 or 3	-	-	-	-	-	-
<b>One-Time Adjustments to the Current Year Only</b>						
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>						
Note 1 - Capital Outlay by Type	(174,739)	10,963	-	-	-	-
Note 2 -	-	-	-	-	-	-
Note 3 -	-	-	-	-	-	-
Adjustment for Current Cash Flow Trend:	-					
FY 2019 Actual>	19,517	<b>Total</b>	19,517	30,480	30,480	30,480
			30,480	30,480	30,480	30,480
Dollar Change over Prior year	(174,739)	10,963	-	-	-	-
Percentage Change over Prior Year	-89.95%	56.17%	0.00%	0.00%	0.00%	0.00%

Year-Over-Year Dollar Change in Expenditure Line



3.060 to 4.060 - Intergovernmental & Debt Service

Southwest Licking Local School District

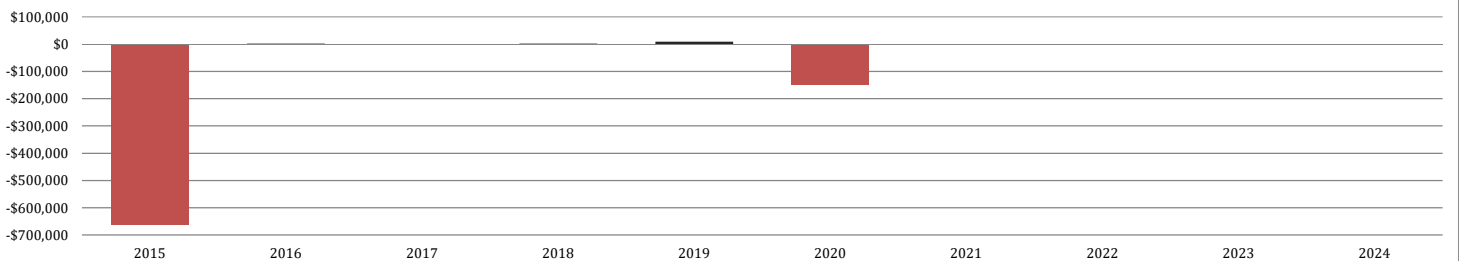
Expenditure Detail Note

Percentage of Total Expenditures:

0.4%

	Actual	Projected				
	2019	2020	2021	2022	2023	2024
<b>3.060 - Intergovernmental</b>	Projections are not Based Upon Previous Fiscal Year					
<b>Total [3.060]</b>	-	-	-	-	-	-
<b>4.020 - Principal - Notes</b>	Projections are not Based Upon Previous Fiscal Year					
<b>Total [4.020]</b>	-	-	-	-	-	-
<b>4.030 - Principal - State Loans</b>	Projections are not Based Upon Previous Fiscal Year					
<b>Total [4.030]</b>	-	-	-	-	-	-
<b>4.040 - Principal - State Advances</b>	Projections are not Based Upon Previous Fiscal Year					
<b>Total [4.040]</b>	-	-	-	-	-	-
<b>4.050 - Principal - HB264 Loan</b>	Projections are not Based Upon Previous Fiscal Year					
	148,600	-				
Note 1	-	-	-	-	-	-
<b>Total [4.050]</b>	148,600	148,600	-	-	-	-
<b>4.055 - Principal - Other</b>	Projections are not Based Upon Previous Fiscal Year					
Note 2	-	-	-	-	-	-
<b>Total [4.055]</b>	-	-	-	-	-	-
<b>4.060 - Interest and Fiscal Charges</b>	Projections are not Based Upon Previous Fiscal Year					
	1,400	-				
Note 3	-	-	-	-	-	-
<b>Total [4.060]</b>	1,400	1,400	-	-	-	-
<b>Total [3.060 to 4.060]</b>	150,000	-	-	-	-	-
Dollar Change over Prior year	8,600	(150,000)	-	-	-	-
Percentage Change over Prior Year	6.08%	-100.00%	0.00%	0.00%	0.00%	0.00%

Year-Over-Year Dollar Change in Expenditure Line



4.300 - Other Objects

Southwest Licking Local School District

Detailed Expenditure Note Build

Percentage of Total Expenditures:

1.3%

	Actual	Projected				
	2019	2020	2021	2022	2023	2024
Actual Amount Expended in Prior Year:	405,346	514,695	569,889	579,068	608,731	627,429
<b>One-Time Adjustments to Prior Year Basis</b>						
<b>Budget Modeling</b>		-	-	-	-	-
Net Basis to be Used for Current and Subsequent Forecasted Amount:	405,346	514,695	569,889	579,068	608,731	627,429
Use Express Model?	No					
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>						
Annual Percentage Change	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Annual Dollar Change of expenses note included in Notes 1, 2 or 3	-	-	-	-	-	-
<b>One-Time Adjustments to the Current Year Only</b>						
<b>Ongoing Adjustments to Current &amp; Subsequent Years</b>						
Note 1 - Other Expenses by Type	109,349	55,194	9,179	29,663	18,698	19,444
Note 2 -	-	-	-	-	-	-
Note 3 -	-	-	-	-	-	-
Adjustment for Current Cash Flow Trend:	-					
FY 2019 Actual>	514,695					
<b>Total</b>	514,695	569,889	579,068	608,731	627,429	646,873
Dollar Change over Prior year	109,349	55,194	9,179	29,663	18,698	19,444
Percentage Change over Prior Year	26.98%	10.72%	1.61%	5.12%	3.07%	3.10%

Year-Over-Year Dollar Change in Expenditure Line

